

JOHN H RUNDLE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

Dexter & Sharpe (Boston)
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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JOHN H RUNDLE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:

K Rundle
A Rundle
Mrs S Bent

SECRETARY:

Mrs S Bent

REGISTERED OFFICE:

Main Road
New Bolingbroke
Boston
Lincolnshire
PE22 7LN

REGISTERED NUMBER:

00841783 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe (Boston)
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		183,631		183,554
Investments	3		<u>42,000</u>		<u>42,000</u>
			225,631		225,554
CURRENT ASSETS					
Stocks		218,013		128,015	
Debtors		534,038		560,476	
Cash at bank		<u>6,333</u>		<u>38,376</u>	
		758,384		726,867	
CREDITORS					
Amounts falling due within one year		<u>565,549</u>		<u>544,047</u>	
NET CURRENT ASSETS			192,835		182,820
TOTAL ASSETS LESS CURRENT LIABILITIES			418,466		408,374
PROVISIONS FOR LIABILITIES			7,450		-
NET ASSETS			411,016		408,374
CAPITAL AND RESERVES					
Called up share capital	4		15,000		15,000
Profit and loss account			<u>396,016</u>		<u>393,374</u>
SHAREHOLDERS' FUNDS			411,016		408,374

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2013 and were signed on its behalf by:

K Rundle - Director

Mrs S Bent - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 5 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	625,182
Additions	21,249
Disposals	(15,300)
At 31 December 2012	<u>631,131</u>
DEPRECIATION	
At 1 January 2012	441,628
Charge for year	17,195
Eliminated on disposal	(11,323)
At 31 December 2012	<u>447,500</u>
NET BOOK VALUE	
At 31 December 2012	<u>183,631</u>
At 31 December 2011	<u>183,554</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012	
and 31 December 2012	<u>42,000</u>
NET BOOK VALUE	
At 31 December 2012	<u><u>42,000</u></u>
At 31 December 2011	<u><u>42,000</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
15,000	Ordinary	£1	<u><u>15,000</u></u>	<u><u>15,000</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.