

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2011

for

John P. Fenton & Sons Limited

FRIDAY



\*SQUT0YDG\*

SCT

14/10/2011

301

COMPANIES HOUSE

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 May 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**John P. Fenton & Sons Limited**

**Company Information**  
**for the Year Ended 31 May 2011**

**DIRECTOR:** Felicity Gabrielle Crombie

**SECRETARY:** Felicity Gabrielle Crombie

**REGISTERED OFFICE:** Unit 7  
Greenhills Shopping Centre  
East Kilbride  
Strathclyde  
G75 8TT

**REGISTERED NUMBER:** SC033670 (Scotland)

**ACCOUNTANTS:** Gillespie & Anderson  
Chartered Accountants  
147 Bath Street  
Glasgow  
G2 4SN

**Abbreviated Balance Sheet**

**31 May 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		17,154		21,129
<b>CURRENT ASSETS</b>					
Stocks		85,534		87,272	
Debtors		145,166		132,256	
Cash at bank and in hand		136,548		96,904	
		367,248		316,432	
<b>CREDITORS</b>					
Amounts falling due within one year	3	187,277		140,332	
<b>NET CURRENT ASSETS</b>			179,971		176,100
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			197,125		197,229
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		-		(2,741)
<b>PROVISIONS FOR LIABILITIES</b>			-		(297)
<b>NET ASSETS</b>			197,125		194,191
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			196,125		193,191
<b>SHAREHOLDERS' FUNDS</b>			197,125		194,191

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006.


The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued  
31 May 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 October 2011 and were signed by:

A handwritten signature in black ink, appearing to read 'Felicity Crombie', written in a cursive style.

Felicity Gabrielle Crombie - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 May 2011**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      -    20% on reducing balance and 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognise the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2010	
and 31 May 2011	30,599
<b>DEPRECIATION</b>	
At 1 June 2010	9,470
Charge for year	3,975
At 31 May 2011	13,445
<b>NET BOOK VALUE</b>	
At 31 May 2011	17,154
At 31 May 2010	21,129

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 May 2011**

**3. CREDITORS**

Creditors include an amount of £2,741 (2010 - £9,319) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>