

COMPANY REGISTRATION NUMBER: 04750512

**John Oliver (Moors Farm) Limited**  
**Filleted Unaudited Financial Statements**  
**For the year ended**  
**30 April 2018**

# **John Oliver (Moors Farm) Limited**

## **Financial Statements**

**Year ended 30 April 2018**

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# John Oliver (Moors Farm) Limited

## Statement of Financial Position

30 April 2018

|  |      | 2018    |         | 2017    |
|--|------|---------|---------|---------|
|  | Note | £       | £       | £       |
| <b>Fixed assets</b>  |      |         |         |         |
| Tangible assets  | 5    | 195,509 |         | 207,074 |
| <b>Current assets</b>  |      |         |         |         |
| Debtors  | 6    | 3,383   |         | 926     |
| Cash at bank and in hand                                       |      | 9,218   |         | 74,772  |
|  |      | -----   |         | -----   |
|  |      | 12,601  |         | 75,698  |
| <b>Creditors: amounts falling due within one year</b>          | 7    | 55,306  |         | 128,968 |
|  |      | -----   |         | -----   |
| <b>Net current liabilities</b>                                 |      |         | 42,705  | 53,270  |
|  |      |         | -----   | -----   |
| <b>Total assets less current liabilities</b>                   |      |         | 152,804 | 153,804 |
| <b>Creditors: amounts falling due after more than one year</b> | 8    |         | 109,420 | 126,015 |
|  |      |         | -----   | -----   |
| <b>Net assets</b>  |      |         | 43,384  | 27,789  |
|  |      |         | -----   | -----   |
| <b>Capital and reserves</b>                                    |      |         |         |         |
| Called up share capital  |      |         | 100     | 100     |
| Profit and loss account  |      |         | 43,284  | 27,689  |
|  |      |         | -----   | -----   |
| <b>Shareholders funds</b>                                      |      |         | 43,384  | 27,789  |
|  |      |         | -----   | -----   |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **John Oliver (Moors Farm) Limited**

## **Statement of Financial Position *(continued)***

### **30 April 2018**

These financial statements were approved by the board of directors and authorised for issue on 20 December 2018 , and are signed on behalf of the board by:

Mr J Oliver

Director

Company registration number: 04750512

# John Oliver (Moors Farm) Limited

## Notes to the Financial Statements

**Year ended 30 April 2018**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Moors Farm, Holme Road, Spaldington, Goole, East Riding of Yorkshire, DN14 7NB.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 Section 1A, The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **(a) Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **(b) Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered. Turnover is recognised on delivery of produce or on provision of service or entitlement to income and is stated net of discounts and Value Added Tax.

#### **(c) Current & deferred tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### **(d) Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

### (e) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 5% straight line

### (f) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2 ).

### 5. Tangible assets

|                                 | Plant and<br>machinery<br>£ | Total<br>£ |
|---------------------------------|-----------------------------|------------|
| <b>Cost</b>                     |                             |            |
| At 1 May 2017 and 30 April 2018 | 231,298                     | 231,298    |
|                                 | -----                       | -----      |
| <b>Depreciation</b>             |                             |            |
| At 1 May 2017                   | 24,224                      | 24,224     |
| Charge for the year             | 11,565                      | 11,565     |
|                                 | -----                       | -----      |
| At 30 April 2018                | 35,789                      | 35,789     |
|                                 | -----                       | -----      |
| <b>Carrying amount</b>          |                             |            |
| At 30 April 2018                | 195,509                     | 195,509    |
|                                 | -----                       | -----      |
| At 30 April 2017                | 207,074                     | 207,074    |
|                                 | -----                       | -----      |

### 6. Debtors

|               | 2018<br>£ | 2017<br>£ |
|---------------|-----------|-----------|
| Trade debtors | 3,383     | 926       |
|               | -----     | ----      |

**7. Creditors: amounts falling due within one year**

|                        | <b>2018</b>   | 2017    |
|------------------------|---------------|---------|
|                        | <b>£</b>      | £       |
| Trade creditors        | <b>1,742</b>  | 1,839   |
| Bank loans             | <b>20,274</b> | 20,274  |
| Directors loan account | <b>33,290</b> | 106,855 |
|                        | <b>55,306</b> | 128,968 |

Bank loans are secured on land owned by the company.

**8. Creditors: amounts falling due after more than one year**

|                           | <b>2018</b>    | 2017    |
|---------------------------|----------------|---------|
|                           | <b>£</b>       | £       |
| Bank loans and overdrafts | <b>109,420</b> | 126,015 |

Bank loans are secured on land owned by the company.

Bank loans and overdrafts is made up of one loan from HSBC with an outstanding total of £129,694. The loan has quarterly repayment terms inclusive of interest over 10 years. Interest is charged at 2.60% p.a.

**9. Related party transactions**

The two directors have a loan account with the company, which was in credit throughout the period. The loans are interest free and payable on demand. At the year end the balance due to the directors totalled £ 33,474 (2017 £106,855).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.