

REGISTERED NUMBER 06056075 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2012**  
**FOR**  
**JOHN NOOTT GALLERIES LIMITED**

WEDNESDAY



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**JOHN NOOTT GALLERIES LIMITED (REGISTERED NUMBER: 06056075)**

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**for the Year Ended 29 February 2012**

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**JOHN NOOTT GALLERIES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 29 February 2012**

**DIRECTORS:**

J H Noott  
Mrs A J Johnson

**SECRETARY:**

Mrs A J Johnson

**REGISTERED OFFICE:**

Dickens House  
20 High Street  
Broadway  
Worcestershire  
WR12 7DT

**REGISTERED NUMBER:**

06056075 (England and Wales)

**ACCOUNTANTS**

Kingscott Dix (Cheltenham) Limited  
Chartered Accountants  
Malvern View Business Park  
Stella Way  
Bishops Cleeve  
Cheltenham  
Gloucestershire  
GL52 7DQ

**JOHN NOOTT GALLERIES LIMITED (REGISTERED NUMBER: 06056075)**

**ABBREVIATED BALANCE SHEET**

**29 February 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	12,115	13,207
<b>CURRENT ASSETS</b>			
Stocks		48,354	72,893
Debtors		6,969	17,659
Cash at bank and in hand		11,085	12,121
		<u>66,408</u>	<u>102,673</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>61,675</u>	<u>76,418</u>
<b>NET CURRENT ASSETS</b>		<u>4,733</u>	<u>26,255</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>16,848</u>	<u>39,462</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>16,425</u>	<u>20,915</u>
<b>NET ASSETS</b>		<u><u>423</u></u>	<u><u>18,547</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>323</u>	<u>18,447</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>423</u></u>	<u><u>18,547</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**JOHN NOOTT GALLERIES LIMITED (REGISTERED NUMBER 06056075)**

**ABBREVIATED BALANCE SHEET - continued**  
**29 February 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10/10/12 and were signed on its behalf by

  
Mrs A J Johnson - Director

The notes form part of these abbreviated accounts

**JOHN NOOTT GALLERIES LIMITED (REGISTERED NUMBER: 06056075)**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 29 February 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2011	
and 29 February 2012	<b>28,213</b>
<b>DEPRECIATION</b>	
At 1 March 2011	<b>15,006</b>
Charge for year	<b>1,092</b>
At 29 February 2012	<b>16,098</b>
<b>NET BOOK VALUE</b>	
At 29 February 2012	<b>12,115</b>
At 28 February 2011	<b>13,207</b>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2012 £	2011 £
Number	Class			
100	Ordinary	£1	<b>100</b>	<b>100</b>