

JOHN ROBERTS HIRE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

Company Registration Number 04980651

RSM Tenon Limited
Accountants and Business Advisors
Cedar House
Sandbrook Business Park
Sandbrook Way
Rochdale
Lancashire
OL11 1LQ

SATURDAY



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28/04/2012
COMPANIES HOUSE

JOHN ROBERTS HIRE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

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JOHN ROBERTS HIRE LIMITED*Registered Number 04980651***ABBREVIATED BALANCE SHEET****31 JULY 2011**

	Note	2011 £	£	2010 £	£
Fixed assets	2				
Tangible assets			626,563		551,010
Investments			98		98
			<u>626,661</u>		<u>551,108</u>
Current assets					
Debtors		2		2	
Creditors: Amounts falling due within one year			(192,194)		(173,723)
Net current liabilities			(192,192)		(173,721)
Total assets less current liabilities			<u>434,469</u>		<u>377,387</u>
Creditors: Amounts falling due after more than one year			(113,717)		(54,378)
Provisions for liabilities			(51,871)		(38,932)
			<u>268,881</u>		<u>284,077</u>
Capital and reserves					
Called-up share capital	4		100		100
Profit and loss account			268,781		283,977
Shareholders' funds			<u>268,881</u>		<u>284,077</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

JOHN ROBERTS HIRE LIMITED

Registered Number 04980651

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2011

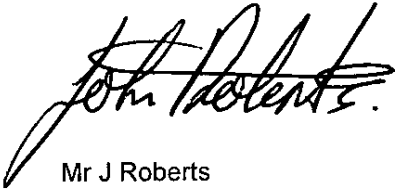
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 31 3 12, and are signed on their behalf by



Mr J Roberts
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

JOHN ROBERTS HIRE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss accounts represents amounts receivable during the year exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the product, such as obsolescence, have been transferred to the customer.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Freehold Property	- 2% on cost
Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

JOHN ROBERTS HIRE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

1 Accounting policies (continued)

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 August 2010	972,333	98	972,431
Additions	241,758	—	241,758
Disposals	(76,991)	—	(76,991)
At 31 July 2011	<u>1,137,100</u>	<u>98</u>	<u>1,137,198</u>
Depreciation			
At 1 August 2010	421,323	—	421,323
Charge for year	118,554	—	118,554
On disposals	(29,340)	—	(29,340)
At 31 July 2011	<u>510,537</u>	<u>—</u>	<u>510,537</u>
Net book value			
At 31 July 2011	<u>626,563</u>	<u>98</u>	<u>626,661</u>
At 31 July 2010	<u>551,010</u>	<u>98</u>	<u>551,108</u>

The company owns 100% of the issued share capital of the companies listed below,

	2011 £	2010 £
Aggregate capital and reserves		
John Roberts (Ffestiniog) Limited	93,436	66,236
Profit and (loss) for the year end 31st July		
John Roberts (Ffestiniog) Limited	27,200	14,772

JOHN ROBERTS HIRE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

3 Related party transactions

The following companies are related parties by virtue of their common shareholders and directors

John Roberts (Ffestiniog) Limited
Noteavis Limited

During the year the company was charged rent for the use of fixed assets totalling £80,000 (2010 £73,710) and paid a management charge of £Nil (2010 £2,234) to John Roberts (Ffestiniog) Limited

At the year end there was a balance due to John Roberts (Ffestiniog) Limited of £131,427 (2010 £104,338)

At the year end there was a balance due to Noteavis Limited of £6,450 (2010 £6,450)

All transactions were carried out on an arms length basis

4. Share capital

Authorised share capital.

	2011	2010
	£	£
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

Allotted, called up and fully paid:

	2011		2010
	No	£	No
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>
			<u>£</u>
			<u>100</u>