

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2008
for
John Sutton Greenacres Limited

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John Sutton Greenacres Limited

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for the Year Ended 31 December 2008**

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John Sutton Greenacres Limited
Company Information
for the Year Ended 31 December 2008

DIRECTORS: J A Sutton
Mrs A D Sutton

SECRETARY: Mrs A D Sutton

REGISTERED OFFICE: Lawton Grange
Shenstone
Nr Lichfield
Staffordshire
WS14 0QH

REGISTERED NUMBER: 4293807

ACCOUNTANTS: Tomkinson Teal
Chartered Accountants
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

John Sutton Greenacres Limited

**Abbreviated Balance Sheet
31 December 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	243,080	248,758
CURRENT ASSETS			
Stocks		58,210	63,430
Debtors		19,008	121,573
Cash at bank		78	724
		<u>77,296</u>	<u>185,727</u>
CREDITORS			
Amounts falling due within one year		<u>(89,466)</u>	<u>(340,280)</u>
NET CURRENT LIABILITIES		<u>(12,170)</u>	<u>(154,553)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		230,910	94,205
CREDITORS			
Amounts falling due after more than one year	3	(155,787)	(5,372)
PROVISIONS FOR LIABILITIES		<u>(16,482)</u>	<u>(18,234)</u>
NET ASSETS		<u><u>58,641</u></u>	<u><u>70,599</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>58,639</u>	<u>70,597</u>
SHAREHOLDERS' FUNDS		<u><u>58,641</u></u>	<u><u>70,599</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

John Sutton Greenacres Limited

Abbreviated Balance Sheet - continued
31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 9 September 2009 and were signed on its behalf by:

X 

J A Sutton - Director

The notes form part of these abbreviated accounts

John Sutton Greenacres Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	336,159
Additions	8,300
Disposals	(7,500)
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At 31 December 2008	336,959
DEPRECIATION	
At 1 January 2008	87,401
Charge for year	12,643
Eliminated on disposal	(6,165)
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At 31 December 2008	93,879
NET BOOK VALUE	
At 31 December 2008	243,080
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At 31 December 2007	248,758
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John Sutton Greenacres Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2008**

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2008	2007
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	<u>86,224</u>	<u>-</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008	2007
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008	2007
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>