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Abbreviated Unaudited Accounts
for the Year Ended 31 December 2007
for
John Sutton Greenacres Limited

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COMPANIES HOUSE

John Sutton Greenacres Limited

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for the Year Ended 31 December 2007**

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John Sutton Greenacres Limited
Company Information
for the Year Ended 31 December 2007

DIRECTORS:	J A Sutton Mrs A D Sutton
SECRETARY:	Mrs A D Sutton
REGISTERED OFFICE:	Lawton Grange Shenstone Nr Lichfield Staffordshire WS14 0QH
REGISTERED NUMBER:	4293807
ACCOUNTANTS:	Tomkinson Teal Chartered Accountants Hanover Court 5 Queen Street Lichfield Staffordshire WS13 6QD

John Sutton Greenacres Limited

**Abbreviated Balance Sheet
31 December 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	248,758	81,913
CURRENT ASSETS			
Stocks		63,430	60,240
Debtors		121,573	128,704
Cash at bank and in hand		724	41
		<u>185,727</u>	<u>188,985</u>
CREDITORS			
Amounts falling due within one year		(340,280)	(120,197)
NET CURRENT (LIABILITIES)/ASSETS		<u>(154,553)</u>	<u>68,788</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		94,205	150,701
CREDITORS			
Amounts falling due after more than one year		(5,372)	(69,194)
PROVISIONS FOR LIABILITIES		<u>(18,234)</u>	<u>(8,275)</u>
NET ASSETS		<u><u>70,599</u></u>	<u><u>73,232</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>70,597</u>	<u>73,230</u>
SHAREHOLDERS' FUNDS		<u><u>70,599</u></u>	<u><u>73,232</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

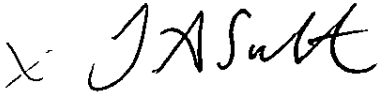
The notes form part of these abbreviated accounts

John Sutton Greenacres Limited

Abbreviated Balance Sheet - continued
31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 15 September 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'J A Sutton', with a large 'X' to its left.

J A Sutton - Director

The notes form part of these abbreviated accounts

John Sutton Greenacres Limited
Notes to the Abbreviated Accounts
for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	161,783
Additions	183,717
Disposals	(9,341)
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At 31 December 2007	336,159
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DEPRECIATION	
At 1 January 2007	79,870
Charge for year	14,657
Eliminated on disposal	(7,126)
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At 31 December 2007	87,401
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NET BOOK VALUE	
At 31 December 2007	248,758
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At 31 December 2006	81,913
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John Sutton Greenacres Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £ <u>100,000</u>	2006 £ <u>100,000</u>
100,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £ <u>2</u>	2006 £ <u>2</u>
2	Ordinary			