

**Abbreviated Accounts**  
**for the Year Ended 31 December 2003**  
**for**  
**John Sutton Greenacres Limited**



**John Sutton Greenacres Limited**

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for the Year Ended 31 December 2003**

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**John Sutton Greenacres Limited**  
**Company Information**  
**for the Year Ended 31 December 2003**

**DIRECTORS:** J A Sutton  
Mrs A D Sutton

**SECRETARY:** Mrs A D Sutton

**REGISTERED OFFICE:** Lawton Grange  
Nr Lichfield  
Staffordshire  
WS14 0QH

**REGISTERED NUMBER:** 4293807

**ACCOUNTANTS:** Tomkinson Teal  
Chartered Accountants  
Hanover Court  
5 Queen Street  
Lichfield  
Staffordshire  
WS13 6QD

**John Sutton Greenacres Limited**

**Abbreviated Balance Sheet  
31 December 2003**

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		89,392		85,328
<b>CURRENT ASSETS:</b>					
Stocks		33,254		16,254	
Debtors		46,175		75,053	
Cash at bank		3,684		6,076	
		<u>83,113</u>		<u>97,383</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>77,083</u>		<u>92,396</u>	
<b>NET CURRENT ASSETS:</b>			<u>6,030</u>		<u>4,987</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			95,422		90,315
<b>CREDITORS: Amounts falling due after more than one year</b>			(64,128)		(70,423)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>(4,593)</u>		<u>(2,652)</u>
			<u>£26,701</u>		<u>£17,240</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			<u>26,699</u>		<u>17,238</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£26,701</u>		<u>£17,240</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**John Sutton Greenacres Limited**

**Abbreviated Balance Sheet  
31 December 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'J A Sutton', is written over the printed name.

J A Sutton - Director

Approved by the Board on 31 March 2004

The notes form part of these financial statements

**John Sutton Greenacres Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 January 2003	100,952
Additions	22,444
	<hr/>
At 31 December 2003	123,396
	<hr/>
<b>DEPRECIATION:</b>	
At 1 January 2003	15,624
Charge for year	18,380
	<hr/>
At 31 December 2003	34,004
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 December 2003	89,392
	<hr/>
At 31 December 2002	85,328
	<hr/>

**3. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	2003	2002
		£1	£	£
100,000	Ordinary		100,000	100,000
			<hr/>	<hr/>
<b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	2003	2002
		£1	£	£
2	Ordinary		2	2
			<hr/>	<hr/>