

Abbreviated Financial Statements
for the Period
26 September 2001 to 31 December 2002
for
John Sutton Greenacres Limited



John Sutton Greenacres Limited

**Contents of the Abbreviated Financial Statements
for the Period 26 September 2001 to 31 December 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

John Sutton Greenacres Limited

**Company Information
for the Period 26 September 2001 to 31 December 2002**

DIRECTORS: J A Sutton
Mrs A D Sutton

SECRETARY: Mrs A D Sutton

REGISTERED OFFICE: Lawton Grange
Nr Lichfield
Staffordshire
WS14 0QH

REGISTERED NUMBER: 4293807

ACCOUNTANTS: Tomkinson Teal
Chartered Accountants
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

John Sutton Greenacres Limited

**Abbreviated Balance Sheet
31 December 2002**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		85,328
CURRENT ASSETS:			
Stocks		16,254	
Debtors		75,053	
Cash at bank		6,076	
		<u>97,383</u>	
CREDITORS: Amounts falling due within one year		<u>92,396</u>	
NET CURRENT ASSETS:			<u>4,987</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			90,315
CREDITORS: Amounts falling due after more than one year			(70,423)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(2,652)</u>
			<u><u>£17,240</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			<u>17,238</u>
SHAREHOLDERS' FUNDS:			<u><u>£17,240</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

John Sutton Greenacres Limited

**Abbreviated Balance Sheet
31 December 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'J A Sutton', is written over a faint horizontal line.

J A Sutton - DIRECTOR

Approved by the Board on 19 May 2003

John Sutton Greenacres Limited

**Notes to the Abbreviated Financial Statements
for the Period 26 September 2001 to 31 December 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	105,075
Disposals	(4,123)
	<u> </u>
At 31 December 2002	100,952
	<u> </u>
DEPRECIATION:	
Charge for period	15,624
	<u> </u>
At 31 December 2002	15,624
	<u> </u>
NET BOOK VALUE:	
At 31 December 2002	<u><u>85,328</u></u>

John Sutton Greenacres Limited

**Notes to the Abbreviated Financial Statements
for the Period 26 September 2001 to 31 December 2002**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
100,000	Ordinary	£1	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary shares of £1 each