REGISTERED NUMBER: 07310415 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2014

FOR

JOHN SPURR LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2014

JOHN SPURR LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2014

DIRECTOR:	J N Spurr
REGISTERED OFFICE:	42 Market Street Eckington Sheffield S21 4JH
REGISTERED NUMBER:	07310415 (England and Wales)
ACCOUNTANTS:	Rhodes Clarke & Co Limited 42 Market Street Eckington Sheffield S21 4JH

ABBREVIATED BALANCE SHEET
31ST JULY 2014

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		600		700
Tangible assets	3		23,070		30,686
			23,670		31,386
CURRENT ASSETS					
Stocks		9,963		29,127	
Debtors		57,595		20,402	
Cash at bank		40,538		36,388	
		108,096		85,917	
CREDITORS					
Amounts falling due within one year		98,356		83,836	
NET CURRENT ASSETS			9,740		2,081
TOTAL ASSETS LESS CURRENT LIABILITIES			33,410		33,467
CREDITORS					
Amounts falling due after more than one year			(7,458)		(13,423)
PROVISIONS FOR LIABILITIES			(4,229)		(2,820)
NET ASSETS			21,723		17,224
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			21,722		17,223
SHAREHOLDERS' FUNDS			21,723		17,224

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31ST JULY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16th October 2014 and were signed by:

J N Spurr - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1st August 2013	
and 31st July 2014	**1,000**
AMORTISATION	
At 1st August 2013	**300**
Amortisation for year	**100**
At 31st July 2014	**400**
NET BOOK VALUE	
At 31st July 2014	**600**
At 31st July 2013	700

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JULY 2014

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1st August 2013	
and 31st July 2014	**49,798**
DEPRECIATION	
At 1st August 2013	**19,112**
Charge for year	**7,616**
At 31st July 2014	**26,728**
NET BOOK VALUE	
At 31st July 2014	**23,070**
At 31st July 2013	30,686

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
1	Ordinary	£1	**1**	1