

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 2013

FOR

JOHN SPURR LIMITED

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FOR THE YEAR ENDED 31ST JULY 2013**

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JOHN SPURR LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2013

DIRECTOR: J N Spurr

REGISTERED OFFICE: 42 Market Street
Eckington
Sheffield
S21 4JH

REGISTERED NUMBER: 07310415 (England and Wales)

ACCOUNTANTS: Rhodes Clarke & Co Limited
42 Market Street
Eckington
Sheffield
S21 4JH

JOHN SPURR LIMITED (REGISTERED NUMBER: 07310415)

**ABBREVIATED BALANCE SHEET
31ST JULY 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		700		800
Tangible assets	3		<u>30,686</u>		<u>16,964</u>
			31,386		17,764
CURRENT ASSETS					
Stocks		29,127		10,976	
Debtors		20,402		40,109	
Cash at bank		<u>36,388</u>		<u>44,192</u>	
		85,917		95,277	
CREDITORS					
Amounts falling due within one year		<u>83,836</u>		<u>80,433</u>	
NET CURRENT ASSETS			2,081		14,844
TOTAL ASSETS LESS CURRENT LIABILITIES			33,467		32,608
CREDITORS					
Amounts falling due after more than one year			(13,423)		-
PROVISIONS FOR LIABILITIES			(2,820)		(2,820)
NET ASSETS			<u>17,224</u>		<u>29,788</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>17,223</u>		<u>29,787</u>
SHAREHOLDERS' FUNDS			<u>17,224</u>		<u>29,788</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

JOHN SPURR LIMITED (REGISTERED NUMBER: 07310415)

ABBREVIATED BALANCE SHEET - continued
31ST JULY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9th November 2013 and were signed by:

J N Spurr - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2012	
and 31st July 2013	<u>1,000</u>
AMORTISATION	
At 1st August 2012	200
Amortisation for year	<u>100</u>
At 31st July 2013	<u>300</u>
NET BOOK VALUE	
At 31st July 2013	<u>700</u>
At 31st July 2012	<u>800</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JULY 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2012	25,934
Additions	23,864
At 31st July 2013	<u>49,798</u>
DEPRECIATION	
At 1st August 2012	8,970
Charge for year	10,142
At 31st July 2013	<u>19,112</u>
NET BOOK VALUE	
At 31st July 2013	<u>30,686</u>
At 31st July 2012	<u>16,964</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.