

Registered Number 07310415

John Spurr Limited

Abbreviated Accounts

31 July 2012

John Spurr Limited

Registered Number 07310415

Company Information

Registered Office:

42 Market Street

Eckington

Sheffield

S21 4JH

John Spurr Limited

Registered Number 07310415

Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	800	900
Tangible	3	16,964	10,607
		<u>17,764</u>	<u>11,507</u>
Current assets			
Stocks		10,976	4,911
Debtors		40,109	42,648
Cash at bank and in hand		44,192	17,917
Total current assets		<u>95,277</u>	<u>65,476</u>
Creditors: amounts falling due within one year		(80,433)	(63,450)
Net current assets (liabilities)		14,844	2,026
Total assets less current liabilities		<u>32,608</u>	<u>13,533</u>
Provisions for liabilities		(2,820)	(2,192)
Total net assets (liabilities)		<u>29,788</u>	<u>11,341</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		29,787	11,340
Shareholders funds		<u>29,788</u>	<u>11,341</u>

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- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2012

And signed on their behalf by:

J N Spurr, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Equipment	15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 August 2011	<u>1,000</u>
At 31 July 2012	<u>1,000</u>

Amortisation

At 01 August 2011	100
Charge for year	<u>100</u>
At 31 July 2012	<u>200</u>

Net Book Value

At 31 July 2012	800
At 31 July 2011	<u>900</u>

3 **Tangible fixed assets**

		Total
		£
Cost		
At 01 August 2011		14,024
Additions	-	<u>11,910</u>
At 31 July 2012	-	<u>25,934</u>
Depreciation		
At 01 August 2011		3,417
Charge for year	-	<u>5,553</u>
At 31 July 2012	-	<u>8,970</u>
Net Book Value		
At 31 July 2012		16,964
At 31 July 2011	-	<u>10,607</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1