

Registered Number SC187931

John Sommerville Services Ltd

Abbreviated Accounts

31 August 2011

John Sommerville Services Ltd

Registered Number SC187931

Company Information

Registered Office:

4 Leemuir View

Carluke

Lanarkshire

ML8 4AN

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	50,000	100,000
Tangible	3	591,784	601,512
		<u>641,784</u>	<u>701,512</u>
Current assets			
Stocks		67,360	47,005
Debtors		174,002	87,090
Cash at bank and in hand		125,610	115,395
Total current assets		<u>366,972</u>	<u>249,490</u>
Creditors: amounts falling due within one year	4	(355,458)	(239,904)
Net current assets (liabilities)		11,514	9,586
Total assets less current liabilities		<u>653,298</u>	<u>711,098</u>
Creditors: amounts falling due after more than one year	4	(512,665)	(574,463)
Total net assets (liabilities)		<u>140,633</u>	<u>136,635</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		140,631	136,633
Shareholders funds		<u>140,633</u>	<u>136,635</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 November 2011

And signed on their behalf by:

J Sommerville, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 September 2010	<u>250,000</u>
At 31 August 2011	<u>250,000</u>

Amortisation

At 01 September 2010	150,000
Charge for year	<u>50,000</u>
At 31 August 2011	<u>200,000</u>

Net Book Value

At 31 August 2011	50,000
At 31 August 2010	<u>100,000</u>

3 **Tangible fixed assets**

		Total £
Cost		
At 01 September 2010	-	<u>698,938</u>
At 31 August 2011	-	<u>698,938</u>
Depreciation		
At 01 September 2010		97,426
Charge for year	-	<u>9,728</u>
At 31 August 2011	-	<u>107,154</u>
Net Book Value		
At 31 August 2011		591,784
At 31 August 2010	-	<u>601,512</u>

4 **Creditors**

	2011 £	2010 £
Instalment debts falling due after 5 years	500,626	550,966

5 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2