

JOHN SOMMERVILLE SERVICES LTD

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FINANCIAL ACCOUNTS FOR THE  
YEAR ENDED 31ST AUGUST 2005



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ROBINSON WARD  
ACCOUNTANTS

JOHN SOMMERVILLE SERVICES LTD

DIRECTORS: Mr J Sommerville  
Mrs M Sommerville

REGISTERED NUMBER: SC187931

REGISTERED OFFICE: 11 Crieff Avenue  
Chaplehall  
Airdrie  
Lanarkshire  
ML5 8HD

ACCOUNTANTS: Robinson Ward  
Accountants  
Henry Studdy House  
139 Bedeburn Road  
Jarrow  
Tyne and Wear  
NE32 5AZ

JOHN SOMMERVILLE SERVICES LTD  
FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2005

CONTENTS

1. Report of the Directors
2. Accountants' Report
3. Profit and Loss Account
4. Balance Sheet
- 5-8 Notes to the Accounts

The following page does not form part of the Statutory Accounts

**Appendix**

1. Trading and Profit and Loss Account

**JOHN SOMMERVILLE SERVICES LTD**  
**REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 31ST AUGUST 2005**

The directors present their annual report with the accounts of the company for the Period ended 31st August 2005.

**PRINCIPAL ACTIVITY**

The principal activity of the company during the year was that of Service Station Operators.

**DIRECTORS**

The directors in office in the Period and their beneficial interests in the company's issued ordinary share capital were as follows:

	Ordinary Shares of £1 each	
	<u>2005</u>	<u>2004</u>
Mr J Sommerville	1	1
Mrs M Sommerville	1	1

**SMALL COMPANY EXEMPTIONS**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the  
board of directors

M. Sommerville

Secretary

ACCOUNTANTS' REPORT  
ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS OF  
JOHN SOMMERVILLE SERVICES LTD

As described on the balance sheet you are responsible for the preparation of the financial accounts for the Year ended 31st August 2005, set out on pages 3 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



ROBINSON WARD  
ACCOUNTANTS

Henry Studdy House  
139 Bedeburn Road  
Jarrow  
Tyne and Wear

JOHN SOMMERVILLE SERVICES LTDPROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST AUGUST 2005

	<u>Notes</u>	<u>2005</u>	<u>2004</u>
		£	£
TURNOVER	2	2,629,642	2,555,089
Cost of Sales		2,491,256	2,458,481
<u>GROSS PROFIT</u>		138,386	96,608
Net Operating Expenses			
Administrative Expenses		505,371	303,081
Other Operating Income		(505,663)	(281,316)
		(292)	21,765
<u>OPERATING PROFIT</u>	3	138,678	74,843
		138,678	74,843
Income from Investments	4	3,105	1,529
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST</u>		141,783	76,372
Interest Payable		1,819	-
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		139,964	76,372
Tax on Ordinary Activities	5	26,074	14,468
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>		113,890	61,904
Dividends	13	55,000	53,800
<u>RETAINED PROFIT FOR THE YEAR</u>		£ 58,890	£ 8,104
<u>STATEMENT OF RETAINED EARNINGS</u>			
Retained Profit Brought Forward		70,444	62,340
Retained Profit for the Year		58,890	8,104
<u>RETAINED PROFIT CARRIED FORWARD</u>		£ 129,334	£ 70,444

JOHN SOMMERVILLE SERVICES LTD

BALANCE SHEET  
AS AT 31ST AUGUST 2005

	<u>Notes</u>	<u>2005</u>	<u>2004</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	7	10,057	2,029
<b>CURRENT ASSETS</b>			
Stock and Work in Progress	8	58,816	57,183
Debtors	9	74,320	31,457
Cash at Bank and in Hand		207,338	130,024
		<u>340,474</u>	<u>218,664</u>
<b>CREDITORS : Amounts Falling</b>			
Due within One Year	10	(221,195)	(150,247)
		<u>119,279</u>	<u>68,417</u>
<b>NET CURRENT ASSETS</b>			
		<u>£ 129,336</u>	<u>£ 70,446</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CAPITAL AND RESERVES</b>			
Share Capital	11	2	2
Profit and Loss Account	12	129,334	70,444
<b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>		<u>£ 129,336</u>	<u>£ 70,446</u>

continued .....

JOHN SOMMERVILLE SERVICES LTDBALANCE SHEET

(continued)

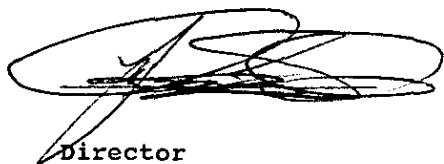
AS AT 31ST AUGUST 2005

The directors consider that for the Period ended 31st August 2005 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Signed on behalf of the  
board of directors



Director

Approved by the board:

JOHN SOMMERVILLE SERVICES LTDNOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2005**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

**Turnover**

Turnover represents the net invoiced sales of goods, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	25% on cost
Plant and Equipment	15% on cost

**Cash Flow Statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

**2. TURNOVER**

The Turnover and Profit (2004 - Profit) before taxation for the Year is attributable to the principal activity of the Company.

**3. OPERATING LOSS**

The Operating Loss (2004 - Loss) is stated after charging:

	<u>2005</u>	<u>2004</u>
	£	£
Depreciation of Tangible Fixed Assets	3,010	358
	<u>          </u>	<u>          </u>

**4. INCOME FROM INVESTMENTS**

	<u>2005</u>	<u>2004</u>
	£	£
Bank Interest Received	3,105	1,529
	<u>          </u>	<u>          </u>

JOHN SOMMERVILLE SERVICES LTDNOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2005**5. TAXATION**

The tax charge on the profit on ordinary activities was as follows:

	<u>2005</u>	<u>2004</u>
	£	£
Corporation Tax	26,074	14,468

Corporation tax has been charged on the profit at 19% (2004 19%).

**6. DIRECTORS' REMUNERATION**

	<u>2005</u>	<u>2004</u>
	£	£
Directors' Remuneration	11,048	10,868
Directors Pension Contribution	7,600	3,600
	<u>18,648</u>	<u>14,468</u>

**7. TANGIBLE FIXED ASSETS**

	<b>Plant &amp; Machinery etc £</b>
<b>COST</b>	
At 1st August 2004	4,657
Additions in Year	11,038
At 31st August 2005	<u>15,695</u>
<b>DEPRECIATION</b>	
At 1st August 2004	2,628
Charge for the Year	3,010
At 31st August 2005	<u>5,638</u>
<b>NET BOOK VALUE</b>	
At 31st August 2005	<u>10,057</u>
At 31st July 2004	<u>2,029</u>

JOHN SOMMERVILLE SERVICES LTDNOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2005**8. STOCKS**

	<u>2005</u>	<u>2004</u>
	£	£
Stocks	58,816	57,183

**9. DEBTORS**

	<u>2005</u>	<u>2004</u>
	£	£
Amounts due within one year:		
Trade Debtors	49,641	10,266
Other Debtors	24,679	21,191
	<u>74,320</u>	<u>31,457</u>

**10. CREDITORS: Amounts Falling  
Due within One Year**

	<u>2005</u>	<u>2004</u>
	£	£
Bank Overdrafts and Loans	2,368	-
Trade Creditors	121,917	99,787
Social Security and Other Taxes	19,720	15,136
Hire Purchase Creditor	5,236	-
Other Creditors	71,954	35,324
	<u>221,195</u>	<u>150,247</u>

**11. SHARE CAPITAL**

	<u>2005</u>	<u>2004</u>
	£	£
Authorised	100	100
Alotted, Issued and Fully Paid	<u>2</u>	<u>2</u>

JOHN SOMMERVILLE SERVICES LTD

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2005

**12. RESERVES**

	<u>Share Premium Account</u> £	<u>Revaluation Reserve</u> £	<u>Profit &amp; Loss A/c</u> £
At 1st August 2004	-	-	70,444
Retained Profit for the Year	-	-	58,890
At 31st August 2005	-	-	129,334

**13. DIVIDENDS**

	<u>2005</u> £	<u>2004</u> £
Dividends - Interim	15,000	13,800
Dividends - Final	40,000	40,000
	55,000	53,800