Company Registration No. 04960155 (England and Wales)

JOHN WILLIAMS & COMPANY (CONTRACTING) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

JOHN WILLIAMS & COMPANY (CONTRACTING) LIMITED

CONTENTS

JOHN WILLIAMS & COMPANY (CONTRACTING) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		308,835		299,658
Current assets					
Stocks		20,278		15,561	
Debtors		635,218		483,464	
Cash at bank and in hand		166,138		263,625	
		821,634		762,650	
Creditors: amounts falling due within one year		(243,948)		(178,598)	
Net current assets			577,686		584,052
Total assets less current liabilities			886,521		883,710
Creditors: amounts falling due after more than one year	3		(161,386)		(173,092)
Provisions for liabilities			(13,986)		-
			711,149		710,618
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			711,049		710,518
Shareholders' funds			711,149		710,618

JOHN WILLIAMS & COMPANY (CONTRACTING) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 October 2016

J Howland
Director

S Howland
Director

Company Registration No. 04960155

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts after adjusting for the sales value of contracts in progress.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil depreciation
Plant and machinery	Straight Line basis over 5 years
Fixtures, fittings & equipment	Straight Line basis over 3 years
Motor vehicles	Straight Line basis over 2 to 4 years

No depreciation is provided in respect of freehold land.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

JOHN WILLIAMS & COMPANY (CONTRACTING) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2015	417,088
Additions	53,487
At 31 March 2016	470,575
Depreciation	
At 1 April 2015	117,431
Charge for the year	44,309
At 31 March 2016	161,740
Net book value	
At 31 March 2016	308,835
At 31 March 2015	299,658

3 Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	92,010	103,277

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100