

Company Registration No 04960155 (England and Wales)

**JOHN WILLIAMS & COMPANY (CONTRACTING) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

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COMPANIES HOUSE

# **JOHN WILLIAMS & COMPANY (CONTRACTING) LIMITED**

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# JOHN WILLIAMS & COMPANY (CONTRACTING) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

|  | Notes | 2008<br>£ | £       | 2007<br>£ | £       |
|--|-------|-----------|---------|-----------|---------|
| <b>Fixed assets</b>  |       |           |         |           |         |
| Tangible assets  | 2     |           | 61,827  |           | 53,923  |
| <b>Current assets</b>  |       |           |         |           |         |
| Stocks   |       | 6,612     |         | 8,568     |         |
| Debtors  |       | 295,064   |         | 284,500   |         |
| Cash at bank and in hand                                       |       | 151,446   |         | 153,704   |         |
|  |       | 453,122   |         | 446,772   |         |
| <b>Creditors' amounts falling due within one year</b>          |       | (140,182) |         | (224,640) |         |
| <b>Net current assets</b>                                      |       |           | 312,940 |           | 222,132 |
| <b>Total assets less current liabilities</b>                   |       |           | 374,767 |           | 276,055 |
| <b>Creditors' amounts falling due after more than one year</b> |       |           | -       |           | (4,167) |
|  |       |           | 374,767 |           | 271,888 |
| <b>Capital and reserves</b>                                    |       |           |         |           |         |
| Called up share capital  | 3     |           | 100     |           | 100     |
| Profit and loss account  |       |           | 374,667 |           | 271,788 |
| <b>Shareholders' funds</b>                                     |       |           | 374,767 |           | 271,888 |

# JOHN WILLIAMS & COMPANY (CONTRACTING) LIMITED

## BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2008

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In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the Board for issue on

16/07/08



Mr J A Howland  
Director

# **JOHN WILLIAMS & COMPANY (CONTRACTING) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **1.2 Changes in accounting policies**

The company has adopted UITF 40 in relation to recognising profit on work in progress. This has resulted in the profit on work in progress at the balance sheet date being included within sales.

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts after adjusting for the sales value of contracts in progress.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                                       |
|--------------------------------|---------------------------------------|
| Plant and machinery            | Straight Line basis over 5 years      |
| Fixtures, fittings & equipment | Straight Line basis over 3 years      |
| Motor vehicles                 | Straight Line basis over 2 to 4 years |

Due to their age, the company's commercial vehicles are depreciated on a straight line basis over 2 years.

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Pensions**

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

# JOHN WILLIAMS & COMPANY (CONTRACTING) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

### 2 Fixed assets

|                       | Tangible<br>assets<br>£ |
|-----------------------|-------------------------|
| <b>Cost</b>           |                         |
| At 1 April 2007       | 110,024                 |
| Additions             | 37,766                  |
| Disposals             | (19,582)                |
| At 31 March 2008      | <u>128,208</u>          |
| <b>Depreciation</b>   |                         |
| At 1 April 2007       | 56,101                  |
| On disposals          | (18,718)                |
| Charge for the year   | 28,998                  |
| At 31 March 2008      | <u>66,381</u>           |
| <b>Net book value</b> |                         |
| At 31 March 2008      | <u>61,827</u>           |
| At 31 March 2007      | <u>53,923</u>           |

### 3 Share capital

|   | 2008<br>£    | 2007<br>£    |
|---|--------------|--------------|
| <b>Authorised</b>                         |              |              |
| 1,000 Ordinary of £1 each                 | <u>1,000</u> | <u>1,000</u> |
| <b>Allotted, called up and fully paid</b> |              |              |
| 100 Ordinary of £1 each                   | <u>100</u>   | <u>100</u>   |