

COMPANY REGISTRATION NUMBER 03081700

**JOHNSONS FURNITURE LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 AUGUST 2003**



**LITHGOW PERKINS LLP**  
Chartered Accountants  
Crown Chambers  
Princes Street  
Harrogate

# **JOHNSONS FURNITURE LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2003**

<b>CONTENTS</b>	<b>PAGE</b>
Chartered accountants' report to the directors	2
Abbreviated balance sheet	2
Notes to the abbreviated accounts	2

# JOHNSONS FURNITURE LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS OF JOHNSONS FURNITURE LIMITED

YEAR ENDED 31 AUGUST 2003

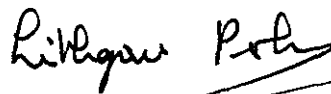
In accordance with the engagement letter dated 14 December 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2003 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



LITHGOW PERKINS LLP  
Chartered Accountants

Crown Chambers  
Princes Street  
Harrogate

23 May 2006

# JOHNSONS FURNITURE LIMITED

## ABBREVIATED BALANCE SHEET

31 AUGUST 2003

	Note	2003 £	2002 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>71,717</u>	<u>71,717</u>
<b>CURRENT ASSETS</b>			
Debtors		<b>61,995</b>	61,995
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<b>179,067</b>	179,067
<b>NET CURRENT LIABILITIES</b>		<u>(117,072)</u>	<u>(117,072)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(45,355)</b>	<b>(45,355)</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<b>43,373</b>	43,373
		<u>(88,728)</u>	<u>(88,728)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	<b>1</b>	1
Profit and loss account		<u>(88,729)</u>	<u>(88,729)</u>
<b>DEFICIENCY</b>		<u><b>(88,728)</b></u>	<u><b>(88,728)</b></u>

The Balance sheet continues on the following page.  
The notes on page 2 form part of these abbreviated accounts.

# JOHNSONS FURNITURE LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2003

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 23 May 2006 and are signed on their behalf by:

J JOHNSON

A handwritten signature in black ink, appearing to be 'J Johnson', written over a horizontal line.

The notes on pages 4 to 5 form part of these abbreviated accounts.

**JOHNSONS FURNITURE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2003**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Going concern**

The company did not trade during the year, therefore these accounts have not been prepared on the going concern basis.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 September 2002 and 31 August 2003	<u>71,717</u>
<b>DEPRECIATION</b>	<u>—</u>
<b>NET BOOK VALUE</b>	
At 31 August 2003	<u>71,717</u>
At 31 August 2002	<u>71,717</u>

The directors consider that the value of the company's leasehold property at 31 August 2003 is in excess of the cost of £71,717 disclosed in the financial statements.

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>2003 £</b>	<b>2002 £</b>
Bank loans and overdrafts	<u>54,570</u>	<u>54,570</u>

# JOHNSONS FURNITURE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2003

### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2003	2002
	£	£
Bank loans and overdrafts	<u>43,373</u>	<u>43,373</u>

Included within creditors falling due after more than one year is an amount of £32,300 (2002 - £34,793) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

### 5. SHARE CAPITAL

#### Authorised share capital:

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>