

**Abbreviated Financial Statements**  
**for the Year Ended 31 August 2000**  
**for**  
**Johnson's Furniture Limited**



**Johnson's Furniture Limited**

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for the Year Ended 31 August 2000**

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**Johnson's Furniture Limited**  
**Company Information**  
**for the Year Ended 31 August 2000**

**DIRECTORS:** J Johnson  
Mrs M Johnson

**SECRETARY:** Mrs M Johnson

**REGISTERED OFFICE:** 119 Cold Bath Road  
Harrogate  
North Yorkshire  
HG2 0NU

**REGISTERED NUMBER:** 3081700

**ACCOUNTANTS:** Leslie Couldwell & Co  
Chartered Accountants  
Barclays Bank Chambers  
37 High Street  
Knaresborough  
HG5 0HB

**Johnson's Furniture Limited**

**Abbreviated Balance Sheet  
31 August 2000**

		31.8.00		31.8.99	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		92,926		98,909
<b>CURRENT ASSETS:</b>					
Stocks		140,891		106,191	
Debtors		56,248		42,599	
		<u>197,139</u>		<u>148,790</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>256,858</u>		<u>176,503</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(59,719)</u>		<u>(27,713)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			33,207		71,196
<b>CREDITORS:</b> Amounts falling due after more than one year			59,951		68,551
			<u>£(26,744)</u>		<u>£2,645</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(26,745)</u>		<u>2,644</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(26,744)</u>		<u>£2,645</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

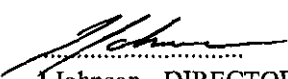
The notes form part of these financial statements

**Johnson's Furniture Limited**

**Abbreviated Balance Sheet  
31 August 2000**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

X  X  
J Johnson - DIRECTOR

Approved by the Board on 27/6/01

The notes form part of these financial statements

# Johnson's Furniture Limited

## Notes to the Abbreviated Financial Statements for the Year Ended 31 August 2000

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

#### Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 September 1999	103,238
Additions	1,086
	<hr/>
At 31 August 2000	104,324
	<hr/>
<b>DEPRECIATION:</b>	
At 1 September 1999	4,329
Charge for year	7,069
	<hr/>
At 31 August 2000	11,398
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 August 2000	92,926
	<hr/>
At 31 August 1999	98,909
	<hr/>

**Johnson's Furniture Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 August 2000**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.8.00	31.8.99
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u>          </u>	<u>          </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.8.00	31.8.99
		value:	£	£
1	Ordinary	£1	1	1
			<u>          </u>	<u>          </u>