

Registered no. 3081700

**JOHNSON'S FURNITURE LTD**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 1999**

**LESLIE COULDWELL & CO**  
**CHARTERED ACCOUNTANTS**  
**BARCLAYS BANK CHAMBERS**  
**37 HIGH STREET KNARESBOROUGH**  
**HG5 0HB**



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**JOHNSON'S FURNITURE LTD**

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# JOHNSON'S FURNITURE LTD

## AUDITORS REPORT TO THE MEMBERS OF JOHNSON'S FURNITURE LTD PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the year ended 31 August 1999 prepared under section 226 of the Companies Act 1985.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**L S COULDWELL**  
Registered Auditor

Date: 26 June 2000

LESLIE COULDWELL & CO  
CHARTERED ACCOUNTANTS  
BARCLAYS BANK CHAMBERS  
37 HIGH STREET KNARESBOROUGH  
HG5 0HB

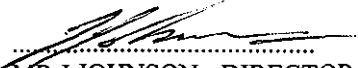
# JOHNSON'S FURNITURE LTD

## ABBREVIATED BALANCE SHEET AT 31 AUGUST 1999

	Note	1999 £	1998 £
<b>FIXED ASSETS</b>	2		
Tangible assets		98,909	77,926
<b>CURRENT ASSETS</b>			
Stocks and work in progress		106,191	59,700
Debtors		42,599	19,883
		<u>148,790</u>	<u>79,583</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>176,503</u>	<u>95,115</u>
<b>NET CURRENT LIABILITIES</b>		(27,713)	(15,532)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>71,196</u>	<u>62,394</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(68,551)	(54,741)
<b>NET ASSETS</b>		<u>2,645</u>	<u>7,653</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		2,644	7,652
<b>SHAREHOLDERS' FUNDS</b>		<u>2,645</u>	<u>7,653</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 23 June 2000  
ON BEHALF OF THE BOARD

  
MR J JOHNSON - DIRECTOR

The annexed notes form part of these financial statements.

# JOHNSON'S FURNITURE LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 1999

### 1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the year ended 31 August 1999 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 August 1999 and of the results for the year ended on that date.

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold buildings	- Nil% per annum of cost
Office equipment	- 25% per annum reducing balance
Fixtures and fittings	- 25% per annum reducing balance
Motor vehicles	- 25% per annum reducing balance

# JOHNSON'S FURNITURE LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 1999 (CONT)

### 2. FIXED ASSETS

	Tangible fixed assets £
<b>Cost</b>	
At 1 September 1998	84,229
Additions	31,009
Revaluations	-
Disposals	(12,000)
Intra group transfers	-
	<hr/>
At 31 August 1999	103,238
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<b>Depreciation</b>	
At 1 September 1998	6,252
Charge for the year	4,038
Disposals	(5,961)
Revaluations	-
Intra group transfers	-
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At 31 August 1999	4,329
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<b>Net book value</b>	
At 31 August 1999	98,909
	<hr/> <hr/>
At 31 August 1998	77,926
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### 3. SHARE CAPITAL

	1999 £	1998 £
Authorised 1,000 ordinary shares of £1 each	1,000	1,000
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Allotted, called up and fully paid 1 ordinary shares of £1 each	1	1
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