Report and Financial Statements

31 December 2001

A42 **HITLAT COMPANIES HOUSE

REPORT AND FINANCIAL STATEMENTS 2001

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REPORT AND FINANCIAL STATEMENTS 2001

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

C W Freedman H C L Cawley

SECRETARY

C Nash

REGISTERED OFFICE

1 Portland Place London W1B 1PN

DIRECTORS' REPORT

The Directors present their annual report and the financial statements for the year ended 31 December 2001.

ACTIVITIES

The Company has not traded during the year and the Directors do not anticipate that it will resume trading in the foreseeable future.

DIRECTORS AND THEIR INTERESTS

The names of the Directors of the Company who served during the year are shown on page 1. The Directors who held office at the end of the period had no interests in the shares of the Company. Their interests in the shares of the ultimate parent company, S Daniels plc, are disclosed in the directors' report of that company. They had no interests in the shares of any other group company.

Approved by the Board of Directors and signed on behalf of the Board

C Nash

Secretary

BALANCE SHEET 31 December 2001

	Note	2001 £	2000 £
NET ASSETS			-
CAPITAL AND RESERVES Called up share capital Profit and loss account	3	100 (100)	100 (100)
EQUITY SHAREHOLDERS' FUNDS		-	_

The annual accounts have not been audited because the company is entitled to the exemption provided by Section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 24 Tebruary 2002.

Signed on behalf of the Board of Directors

H C/L Cawley

Director

NOTES TO THE ACCOUNTS Year ended 31 December 2001

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention.

2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

The cost of the annual return fee was borne by the company's ultimate parent company without any right of reimbursement.

3. CALLED UP SHARE CAPITAL

	£	2000 £
Authorised, called up, allotted and fully paid		
100 Ordinary Shares of £1 each	100	100

4. ULTIMATE PARENT COMPANY

The immediate parent company is Johnsons Fresh Products Limited (formerly Intsys Limited). The ultimate parent company is S Daniels plc, a company registered in England and Wales, which represents the smallest group into which the Company is consolidated. Copies of their financial statements are available from 1 Portland Place, London W1B 1PN.

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