Directors' report and financial statements

30 September 1995

Registered number 204 ll17



Directors' report and financial statements

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Directors' report

The directors present their annual report and the financial statements for the year ended 30 September 1995.

Principal activities

The company did not trade during the year.

Proposed dividend and transfer to reserves

The directors do not recommend the payment of a dividend (1994: £nil).

Directors and directors' interests

The directors who held office during the year were as follows:

JB Wood

JC Morgan

TP Curling

JP Sexton

The directors who held office at the end of the financial year had the following interests in the ordinary shares of £1 of the company, as recorded in the register of directors' share and debenture interests:

Beginning and at end of year

TP Curling

JP Sexton

25 36 26 25

By order of the board

JP Sexton

Grove House 1 Market Road London N7 9PL

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance sheet at 30 September 1995

	Note	1995 £	1994 £
Net assets		<u>.</u>	
Capital and reserves Called up share capital Profit and loss account		100 (100)	100 (100)
		<u>-</u>	

THE COMPANY WAS DORMANT THROUGHOUT THE FINANCIAL YEAR

JP Sexton

The notes on pages 4 form part of these financial statements.

Notes

(forming part of the financial statements)

1 Accounting policies

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Share capital

	1995	1994
	£	£
Authorised		
100 ordinary shares of £1 each	100	100
·		
Issued and fully paid		
100 ordinary shares of £1 each	100	100
·		

3 Profit and loss account

The company has not traded during the financial year or the preceding year and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.