GIBBS ELECTRICAL SERVICES LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2012

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GIBBS ELECTRICAL SERVICES LTD

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GIBBS ELECTRICAL SERVICES LTD

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2012

		201	2	201	1
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		741		598
Current assets					
Debtors		34,191		49,185	
Cash at bank and in hand		6,692		9,951	
		40,883		59,136	
Creditors: amounts falling due within					
one year		(39,305)		(33,595)	
Net current assets			1,578		25,541
Total assets less current liabilities			2,319		26,139
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			2,317		26,137
Shareholders' funds			2,319		26,139

For the financial year ended 29 February 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on

29-11-17

D Gıbbs

Director

Company Registration No. 05375390

GIBBS ELECTRICAL SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

12 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

25% reducing balance

1.4 Deferred taxation

Deferred taxation has not been provided for as it is not material to the financial statments

2 Fixed assets

			Tangible assets £
	Cost		
	At 1 March 2011		2,049
	Additions		390
	At 29 February 2012		2,439
	Depreciation		
	At 1 March 2011		1,451
	Charge for the year		247
	At 29 February 2012		1,698
	Net book value		
	At 29 February 2012		741
	At 28 February 2011		598
3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	2 Ordinary Shares of £1 each	2	2