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COMPANY REGISTRATION NUMBER 5173989

G E W PROJECTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2009

SHAW WALKER
CHARTERED CERTIFIED ACCOUNTANTS
LONDON

THURSDAY



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29/04/2010
COMPANIES HOUSE

G E W PROJECTS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2009

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

G E W PROJECTS LIMITED
ABBREVIATED BALANCE SHEET

31 JULY 2009

	Note	2009 £	2008 £
Fixed Assets	3		
Tangible assets		1,082	754
Current Assets			
Debtors		346	1,757
Cash at bank and in hand		3,821	15,460
		4,167	17,217
Creditors: Amounts Falling due Within One Year		13,073	14,008
Net Current (Liabilities)/Assets		(8,906)	3,209
Total Assets Less Current Liabilities		(7,824)	3,963
Capital and Reserves			
Called-up equity share capital	4	10	10
Profit and loss account		(7,834)	3,953
(Deficit)/Shareholders' Funds		(7,824)	3,963

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 28 April 2010

G E WILLIS
Director



Company Registration Number 5173989

The notes on pages 2 to 3 form part of these abbreviated accounts

G E W PROJECTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2009

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer and Photographic Equipment - 33 3% straight line method

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Going Concern

These financial statements have been prepared on a going concern basis (See note below)

2. Going Concern

The director has prepared these accounts on a going concern basis because the company undertook new projects since the balance sheet date and presently the company has sufficient funds to meet its debts

G E W PROJECTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2009

3. Fixed Assets

	Tangible Assets £
Cost	
At 1 August 2008	12,361
Additions	<u>1,366</u>
At 31 July 2009	<u>13,727</u>
Depreciation	
At 1 August 2008	11,607
Charge for year	<u>1,038</u>
At 31 July 2009	<u>12,645</u>
Net Book Value	
At 31 July 2009	<u>1,082</u>
At 31 July 2008	<u>754</u>

4. Share Capital

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>