

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2007
FOR
GIBSON CREATIVE LTD

THURSDAY

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GIBSON CREATIVE LTD

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for the Year Ended 31st July 2007

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GIBSON CREATIVE LTD

COMPANY INFORMATION
for the Year Ended 31st July 2007

DIRECTOR: S Gibson

SECRETARY: C Jennings

REGISTERED OFFICE: 22 Portman Avenue
London
SW14 8NX

REGISTERED NUMBER: 05169024

ACCOUNTANTS: Farndon Accountancy
Warren Place
Birch Vale
Cobham
Surrey
KT11 2PX

GIBSON CREATIVE LTD

ABBREVIATED BALANCE SHEET

31st July 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		3,453		6,053
CURRENT ASSETS					
Debtors		11,180		21,288	
Cash at bank		12,968		5,358	
		24,148		26,646	
CREDITORS					
Amounts falling due within one year		27,485		23,039	
NET CURRENT (LIABILITIES)/ASSETS			(3,337)		3,607
TOTAL ASSETS LESS CURRENT LIABILITIES			116		9,660
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			106		9,650
SHAREHOLDERS' FUNDS			116		9,660

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2007

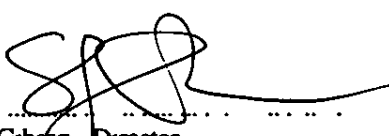
The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on  and were signed by


S Gibson - Director

The notes form part of these abbreviated accounts

GIBSON CREATIVE LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st July 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2006	11,821
Additions	387
	<hr/>
At 31st July 2007	12,208
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DEPRECIATION	
At 1st August 2006	5,769
Charge for year	2,986
	<hr/>
At 31st July 2007	8,755
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NET BOOK VALUE	
At 31st July 2007	3,453
	<hr/>
At 31st July 2006	6,052
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3 CALLED UP SHARE CAPITAL

Authorised:

Number:	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

Allotted, issued and fully paid:

Number:	Class	Nominal value.	2007 £	2006 £
10	Ordinary	£1	10	10
			<hr/>	<hr/>