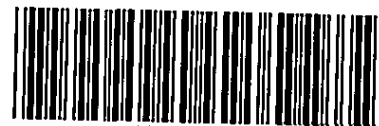


Company Registration No. 07206078 (England and Wales)

ADRS SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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ADRS SOLUTIONS LIMITED

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ADRS SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		40,588		75,109
Current assets					
Stocks		300,922		305,776	
Debtors		915,991		1,354,573	
Cash at bank and in hand		23,185		10,741	
		<u>1,240,098</u>		<u>1,671,090</u>	
Creditors: amounts falling due within one year	3	<u>(967,071)</u>		<u>(1,628,813)</u>	
Net current assets			273,027		42,277
Total assets less current liabilities			<u>313,615</u>		<u>117,386</u>
Provisions for liabilities			(2,149)		(9,053)
			<u>311,466</u>		<u>108,333</u>
Capital and reserves					
Called up share capital	4		30		30
Profit and loss account			311,436		108,303
Shareholders' funds			<u>311,466</u>		<u>108,333</u>

ADRS SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24.05.13



D Elsom
Director

Company Registration No. 07206078

ADRS SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services, invoiced at the date supplied to the customer, net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Buildings Leasehold	20% straight line basis
Plant and machinery	33 33% Straight line basis
Office equipment	50% Straight line basis
Fixtures, fittings and equipment	33 33% Straight line basis
Motor vehicles	25% Reducing balance basis

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, this will be the purchase invoice cost on the basis of a first in first out approach.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ADRS SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2012	94,680
Additions	8,861
Disposals	(32,845)
	<hr/>
At 31 December 2012	70,696
	<hr/>
Depreciation	
At 1 January 2012	19,571
On disposals	(11,496)
Charge for the year	22,033
	<hr/>
At 31 December 2012	30,108
	<hr/>
Net book value	
At 31 December 2012	40,588
	<hr/>
At 31 December 2011	75,109
	<hr/>

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2011 - £12,190)

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
30 Ordinary of £1 each	30	30
	<hr/>	<hr/>

ADRS SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

5 Transactions with directors

During the year there were transactions with O'Sullivan Shopfitting (Cambridge) Limited, a company in which Mr D Elsom is a director

During the year, management fees were paid to O'Sullivan Shopfitting (Cambridge) Limited amounting to £228,600 (2011 £200,000)

During the year the company paid O'Sullivan Shopfitting (Cambridge) Limited £77,367 (2011 £nil) in respect of motor vehicle hire

At the year end £535,976 (2011 £nil) was owed by the company to O'Sullivan Shopfitting (Cambridge) Limited

At the year end £nil (2011 £685,130) was owed to the company by O'Sullivan Shopfitting (Cambridge) Limited

During the year, sales were made to O'Sullivan Shopfitting (Cambridge) Limited amounting to £1,858,372 (2011 £1,073,756) At the year end £53,514 (2011 £1,288,507) was owed to the company from O'Sullivan Shopfitting (Cambridge) Limited During the year, purchases were made from O'Sullivan Shopfitting (Cambridge) Limited amounting to £475,612 (2011 £350,191) At the year end £136,004 (2011 £418,816) was owed by the company to O'Sullivan Shopfitting (Cambridge) Limited

During the year there were transactions with ADRS Solutions (Shutters) Limited, a company in which Mr D Elsom, Mr M C Tucker and Mr P E Wright are directors

At the year end the company was owed £116,833 by ADRS Solutions (Shutters) Limited in respect of an inter-company loan

During the year, purchases were made from ADRS Solutions (Shutters) Limited amounting to £8,636 At the year end £nil was owed by the company to ADRS Solutions (Shutters) Limited