

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2009
FOR
GLASS BY DESIGN LIMITED

THURSDAY



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29/07/2010

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GLASS BY DESIGN LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2009**

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GLASS BY DESIGN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2009

DIRECTORS.

C D Marsham
Mrs J A Marsham

SECRETARY:

Mrs J A Marsham

REGISTERED OFFICE:

97 Kingstanding Road
Kingstanding
Birmingham
West Midlands
B44 8JS

REGISTERED NUMBER:

2158510 (England and Wales)

ACCOUNTANTS.

Cairns Bailey & Co
Chartered Accountants
3 Beacon Court
Birmingham Road
Great Barr
Birmingham
B43 6NN

GLASS BY DESIGN LIMITED

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	1,842	1,503
CURRENT ASSETS			
Debtors		2,504	205
Cash at bank		2,211	-
		<u>4,715</u>	<u>205</u>
CREDITORS			
Amounts falling due within one year		<u>39,496</u>	<u>38,643</u>
NET CURRENT LIABILITIES		<u>(34,781)</u>	<u>(38,438)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(32,939)</u>	<u>(36,935)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(32,941)</u>	<u>(36,937)</u>
SHAREHOLDERS' FUNDS		<u>(32,939)</u>	<u>(36,935)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

28/7/10

and were signed on

J. A. Marsham

Mrs J A Marsham - Director

The notes form part of these abbreviated accounts

GLASS BY DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements were prepared under the going concern basis for although at 30 September 2009 the company's balance sheet was overdrawn, the principal creditor is the director, Mr C D Marsham who has given an undertaking to the company that he will not withdraw any funds until all existing creditors have been paid

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 25% on reducing balance and
	15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2008	14,115
Additions	1,575
Disposals	(8,650)
	<hr/>
At 30 September 2009	7,040
 DEPRECIATION	
At 1 October 2008	12,612
Charge for year	491
Eliminated on disposal	(7,905)
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At 30 September 2009	5,198
 NET BOOK VALUE	
At 30 September 2009	<hr/> 1,842 <hr/>
At 30 September 2008	<hr/> 1,503 <hr/>

GLASS BY DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2009	2008
Number	Class		£	£
2	Ordinary		<u>2</u>	<u>2</u>

4 RELATED PARTY DISCLOSURES

At 30 September 2009 the company owed £34,475 (2008 £27596) to Mr C D Marsham

5 ULTIMATE CONTROLLING PARTY

During the period under review the company was under the control of Mr C D Marsham and Mrs J A Marsham who are both directors and 50% shareholders of Glass By Design Limited