

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2009
for
Glebe Engineering Limited.

WEDNESDAY



A2A7JNTS

A17

29/09/2010

287

COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Company Information
for the Year Ended 31 December 2009

DIRECTORS:

J K S Cresswell
N S Cresswell

SECRETARY

N S Cresswell

REGISTERED OFFICE:

Edensor Works
Greendock Street
Longton
Stoke-on-Trent
Staffordshire
ST3 2NA

REGISTERED NUMBER:

00763353 (England and Wales)

ACCOUNTANTS:

Paterson Brodie
Cliveden Chambers
Cliveden Place
Longton
Stoke-on-Trent
Staffordshire
ST3 4JB

Glebe Engineering LimitedAbbreviated Balance Sheet31 December 2009

		31 12 09	31 12 08 as restated
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	1,500	1,500
Tangible assets	3	101,474	110,742
		<u>102,974</u>	<u>112,242</u>
CURRENT ASSETS			
Stocks		105,000	70,000
Debtors		264,230	319,106
Cash at bank and in hand		18,823	14,700
		<u>388,053</u>	<u>403,806</u>
CREDITORS			
Amounts falling due within one year	4	<u>230,093</u>	<u>298,936</u>
NET CURRENT ASSETS		<u>157,960</u>	<u>104,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>260,934</u>	<u>217,112</u>
CREDITORS			
Amounts falling due after more than one year	4	(11,072)	(27,283)
PROVISIONS FOR LIABILITIES		<u>(15,717)</u>	<u>(7,048)</u>
NET ASSETS		<u><u>234,145</u></u>	<u><u>182,781</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	4,000	4,000
Profit and loss account		<u>230,145</u>	<u>178,781</u>
SHAREHOLDERS' FUNDS		<u><u>234,145</u></u>	<u><u>182,781</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 December 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27-09-10 and were signed on its behalf by

J K S Cresswell - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2009**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	
and 31 December 2009	1,500
NET BOOK VALUE	
At 31 December 2009	1,500
At 31 December 2008	1,500

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	778,053
Additions	9,320
Disposals	(2,000)
At 31 December 2009	<u>785,373</u>
DEPRECIATION	
At 1 January 2009	667,311
Charge for year	17,955
Eliminated on disposal	(1,367)
At 31 December 2009	<u>683,899</u>
NET BOOK VALUE	
At 31 December 2009	<u>101,474</u>
At 31 December 2008	<u>110,742</u>

4 CREDITORS

Creditors include an amount of £41,424 (31 12 08 - £65,462) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 12 09	31 12 08 as restated
			£	£
4,000	Ordinary Shares	£1	<u>4,000</u>	<u>4,000</u>

6 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Silvers Cresswell Limited A company registered in England and Wales, whose principal activity is that of ironmongers and builders merchants