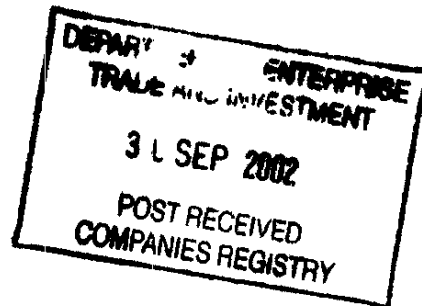


GLENARM COMMUNITY PROPERTY LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED

30 NOVEMBER 2001



N.I. 33181



GLENARM COMMUNITY PROPERTY LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2002

	£	£
FIXED ASSETS		156,095
CURRENT ASSETS		
Debtors & Prepayments	967	
	<hr/>	
CURRENT LIABILITIES		
Bank Overdraft	1,647	
	<hr/>	
		(680)
LONG TERM LIABILITIES		
Bank Loan		(19,119)
		<hr/>
		£136,296
		<hr/>
SHARE CAPITAL		
Issued Share Capital		5
PROFIT & LOSS ACCOUNT		76,273
CAPITAL GRANTS		60,018
		<hr/>
		£136,296
		<hr/>

We have relied on paragraph 3 of Article 257A of the Companies (Northern Ireland) Order 1986 as entitling the company to exemption from audit. No notice has been deposited under paragraph 2 of Article 257B of the Companies (Northern Ireland) Order 1986 in relation to the accounts for the financial year.

The directors acknowledge responsibility for


- (i) ensuring that that company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986; and
- (ii) preparing accounts which give a true and fair view of the affairs of the company as at 30 November 2001 in accordance with the requirements of Article 234 of the Companies (Northern Ireland) Order 1986, and which otherwise comply with the requirements of the Order relating to the accounts, so far as was applicable to the company.

GLENARM COMMUNITY PROPERTY LIMITED
BALANCE SHEET AS AT 30 NOVEMBER 2001

CONT/D

We have relied on Sections 254 and 255 of the Companies (Northern Ireland) Order 1986 as entitling us to deliver abbreviated accounts on the grounds that the company is entitled to benefit from the exemption conferred by Schedule 8 of the Companies (Northern Ireland) Order 1986 as a small company.

Approved by the Board of Directors on


STEPHEN MONTGOMERY
ALAN THOMPSON

DIRECTORS