

Registered Number 00386220

Glendining Signs Limited

Abbreviated Accounts

31 May 2012

Glendining Signs Limited

Registered Number 00386220

Company Information

Registered Office:

Overdene House
49 Church Street
Theale
Reading
Berkshire
RG7 5BX

Reporting Accountants:

Kirkpatrick & Hopes Ltd

Overdene House
49 Church Street
Theale
Reading
Berkshire
RG7 5BX

Glendining Signs Limited

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Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	147,207	33,001
		<u>147,207</u>	<u>33,001</u>
Current assets			
Stocks		79,362	74,263
Debtors		257,581	161,431
Cash at bank and in hand		275,597	201,864
Total current assets		<u>612,540</u>	<u>437,558</u>
Creditors: amounts falling due within one year		(124,787)	(100,751)
Net current assets (liabilities)		487,753	336,807
Total assets less current liabilities		<u>634,960</u>	<u>369,808</u>
Provisions for liabilities		(22,054)	(3,807)
Total net assets (liabilities)		<u>612,906</u>	<u>366,001</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		611,906	365,001
Shareholders funds		<u>612,906</u>	<u>366,001</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 July 2012

And signed on their behalf by:

A P Green, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, and is recognised at the time of invoicing.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern justification

The company continues to trade profitably and as such the directors have considered it appropriate to prepare the accounts on the going concern basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 June 2011	180,152
Additions	145,505
Disposals	– (17,625)
At 31 May 2012	– <u>308,032</u>

Depreciation

At 01 June 2011	147,151
Charge for year	30,895
On disposals	- (17,221)
At 31 May 2012	- <u>160,825</u>

Net Book Value

At 31 May 2012	147,207
At 31 May 2011	- <u>33,001</u>

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

4 **Transactions with directors**

The company paid dividends to the directors as follows: A P Green £35,000 (2011 - £50,000) Mrs S A Green £35,000 (2011 - £50,000)