

**Registered Number 00386220**

**Glendining Signs Limited**

**Abbreviated Accounts**

**31 May 2010**

**Glendining Signs Limited**

**Registered Number 00386220**

**Company Information**

**Registered Office:**

Overdene House  
49 Church Street  
Theale  
Reading  
Berkshire  
RG7 5BX

**Reporting Accountants:**

Kirkpatrick & Hopes Ltd

Overdene House  
49 Church Street  
Theale  
Reading  
Berkshire  
RG7 5BX





**Glendining Signs Limited**

Registered Number 00386220

**Balance Sheet as at 31 May 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	38,503	47,566
		<u>38,503</u>	<u>47,566</u>
<b>Current assets</b>			
Stocks		67,324	19,235
Debtors		172,745	143,732
Cash at bank and in hand		185,306	53,792
Total current assets		<u>425,375</u>	<u>216,759</u>
<b>Creditors: amounts falling due within one year</b>		(89,599)	(34,427)
Net current assets (liabilities)		335,776	182,332
Total assets less current liabilities		<u>374,279</u>	<u>229,898</u>
Provisions for liabilities		(3,807)	0
Total net assets (liabilities)		<u>370,472</u>	<u>229,898</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		369,472	228,898
Shareholders funds		<u>370,472</u>	<u>229,898</u>

- 
- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 July 2010

And signed on their behalf by:

A P Green, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 May 2010

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on cost
Computer equipment	25% on cost

**2 Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 June 2009	194,048
Additions	15,320
Disposals	(39,138)
At 31 May 2010	<u>170,230</u>
 <b>Depreciation</b>	
At 01 June 2009	146,482
Charge for year	16,070
On disposals	(30,825)
At 31 May 2010	<u>131,727</u>

**Net Book Value**

At 31 May 2010

38,503

At 31 May 2009

47,566

**3 Share capital**

**2010**  
**£**

**2009**  
**£**

**Allotted, called up and fully paid:**

1000 Ordinary shares of £1 each

1,000

1,000

**4 Transactions with directors**

The company paid dividends to the directors as follows: A P Green £23,000 (2009 - £nil) Mrs S A Green £23,000 (2009 - £nil)