

Company Registration No. 7776688 (England and Wales)

GLENWOOD ENGINEERING LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2012

THURSDAY



A271ZWBK

A35

02/05/2013

#357

COMPANIES HOUSE

GLENWOOD ENGINEERING LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

GLENWOOD ENGINEERING LTD

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£
Fixed assets			
Tangible assets	2		1,761
Current assets			
Debtors		1,027	
Cash at bank and in hand		5,025	
		<u>6,052</u>	
Creditors amounts falling due within one year		<u>(7,605)</u>	
Net current liabilities			<u>(1,553)</u>
Total assets less current liabilities			<u>208</u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			<u>207</u>
Shareholder's funds			<u>208</u>

For the financial period ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 17 April 2013



C Bloxham
Director

Company Registration No 7776688

GLENWOOD ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Tools and equipment - 20% Reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 16 September 2011	-
Additions	2,220
	<hr/>
At 30 September 2012	2,220
	<hr/>
Depreciation	
At 16 September 2011	-
Charge for the period	459
	<hr/>
At 30 September 2012	459
	<hr/>
Net book value	
At 30 September 2012	1,761
	<hr/> <hr/>

3 Share capital

	2012 £
Allotted, called up and fully paid	
1 Ordinary share of £1	1
	<hr/> <hr/>

During the year one ordinary share of £1 was allotted and fully paid at par