

REGISTERED NUMBER: 2750837 (England and Wales)

GLOBAL GRAPHICS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011



GLOBAL GRAPHICS LIMITED (REGISTERED NUMBER: 2750837)

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FOR THE YEAR ENDED 30 JUNE 2011**

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GLOBAL GRAPHICS LIMITED (REGISTERED NUMBER: 2750837)**ABBREVIATED BALANCE SHEET
30 JUNE 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	19,122	18,164
		<u>19,122</u>	<u>18,164</u>
CURRENT ASSETS			
Stocks		36,855	13,614
Debtors		325,568	218,084
Cash at bank and in hand		4,199	16,407
		<u>366,622</u>	<u>248,105</u>
CREDITORS			
Amounts falling due within one year	4	(358,151)	(254,800)
NET CURRENT ASSETS/(LIABILITIES)		<u>8,471</u>	<u>(6,695)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		27,593	11,469
PROVISIONS FOR LIABILITIES		<u>(1,615)</u>	<u>(1,451)</u>
NET ASSETS		<u>25,978</u>	<u>10,018</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		25,878	9,918
SHAREHOLDERS' FUNDS		<u>25,978</u>	<u>10,018</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

GLOBAL GRAPHICS LIMITED (REGISTERED NUMBER 2750837)


ABBREVIATED BALANCE SHEET - continued
30 JUNE 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

18/8/11

and were signed on



T F Darlington - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales of goods and services net of VAT and trade discounts. Turnover is recognised when the goods are physically dispatched to the customer.

Goodwill

Purchased goodwill has been fully amortised, as it had reached the end of its useful economic life of 4 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	- Straight line over 15 years
Computer equipment	- 25% Reducing balance
Fixtures and fittings	- 25% Reducing balance
Office equipment	- 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Current assets are valued at cost less provisions for diminution in value.

GLOBAL GRAPHICS LIMITED (REGISTERED NUMBER: 2750837)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2011**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	
and 30 June 2011	5,000
AMORTISATION	
At 1 July 2010	
and 30 June 2011	5,000
NET BOOK VALUE	
At 30 June 2011	-
At 30 June 2010	-

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	66,417
Additions	5,333
Disposals	(325)
At 30 June 2011	71,425
DEPRECIATION	
At 1 July 2010	48,253
Charge for year	4,249
Eliminated on disposal	(199)
At 30 June 2011	52,303
NET BOOK VALUE	
At 30 June 2011	19,122
At 30 June 2010	18,164

4 CREDITORS

Creditors include an amount of £190,023 (2010 - £132,408) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
100	Ordinary		100	100