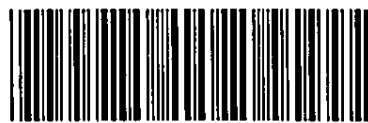


**GLOBAL GRAPHICS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2008**

WEDNESDAY



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**GLOBAL GRAPHICS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2008**

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**GLOBAL GRAPHICS LIMITED****ABBREVIATED BALANCE SHEET  
30 JUNE 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	25,571	17,041
		<u>25,571</u>	<u>17,041</u>
<b>CURRENT ASSETS</b>			
Stocks		13,583	11,419
Debtors		232,351	215,340
Investments		15,000	15,000
Cash at bank and in hand		5,840	1,090
		<u>266,774</u>	<u>242,849</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	(275,334)	(247,253)
<b>NET CURRENT LIABILITIES</b>		<u>(8,560)</u>	<u>(4,404)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>17,011</b>	<b>12,637</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,534)</u>	<u>(737)</u>
<b>NET ASSETS</b>		<u><u>15,477</u></u>	<u><u>11,900</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		15,377	11,800
<b>SHAREHOLDERS' FUNDS</b>		<u><u>15,477</u></u>	<u><u>11,900</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**GLOBAL GRAPHICS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2008**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

**26 - 9 - 08** and were signed on

A handwritten signature in black ink, appearing to be 'T F Darlington', written over a horizontal line.

T F Darlington - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2008**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

**Goodwill**

Purchased goodwill has been fully amortised, as it had reached the end of its useful economic life of 4 years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold property	- 15% Straight line
Computer equipment	- 25% Reducing balance
Fixtures and fittings	- 25% Reducing balance
Motor vehicles	- 25% Reducing balance
Office equipment	- 25% Reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**Investments**

Current assets are valued at cost less provisions for diminution in value

**GLOBAL GRAPHICS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2008**

**2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2007	
and 30 June 2008	<u>5,000</u>
<b>AMORTISATION</b>	
At 1 July 2007	
and 30 June 2008	<u>5,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2008	<u><u>-</u></u>
At 30 June 2007	<u><u>-</u></u>

**3 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2007	67,558
Additions	13,339
Disposals	<u>(1,750)</u>
At 30 June 2008	<u>79,147</u>
<b>DEPRECIATION</b>	
At 1 July 2007	50,517
Charge for year	4,124
Eliminated on disposal	<u>(1,065)</u>
At 30 June 2008	<u>53,576</u>
<b>NET BOOK VALUE</b>	
At 30 June 2008	<u><u>25,571</u></u>
At 30 June 2007	<u><u>17,041</u></u>

**4 CREDITORS**

The following secured debts are included within creditors

	<b>2008 £</b>	<b>2007 £</b>
Bank overdrafts	23,232	4,129
Factoring account	<u>101,322</u>	<u>142,215</u>
	<u><u>124,554</u></u>	<u><u>146,344</u></u>

**GLOBAL GRAPHICS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2008****5 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2008 £ <u>1,000</u>	2007 £ <u>1,000</u>
1,000	Ordinary			

Allotted, issued and fully paid Number	Class	Nominal value £1	2008 £ <u>100</u>	2007 £ <u>100</u>
100	Ordinary			

**6 TRANSACTIONS WITH DIRECTORS**

During the year the company leased premises owned by Mr T Darlington. A commercial rate of rent was charged, the total paid in the year being £32,000 (2007 £30,000)

At the balance sheet date the company owed the directors S F Darlington, T F Darlington and T A Taylor £Nil, £184 and £1,073 respectively (2007 £500, £Nil and £Nil respectively). No interest is due on these loans.