GLOBAL K5 LIMITED

Abbreviated Accounts

31 October 2007

THURSDAY

LD5 28/08/2008 COMPANIES HOUSE

18

GLOBAL K5 LIMITED Abbreviated Balance Sheet as at 31 October 2007

	Notes		2007 £		2006 £
Fixed assets					
Tangible assets	2		2,731		3,061
Current assets					
Debtors		-		4,523	
Cash at bank and in hand		152,602		141,498	
		152,602		146,021	
Creditors amounts falling du	e				
within one year		(17,322)		(8,329)	
Net current assets	-		135,280		137,692
Net assets		-	138,011	_	_140,753
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account	ر		138,007		140,749
r totic and loss account			130,007		140,743
Shareholders' funds		-	138,011	- -	140,753

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part ***/|**I of the Companies Act 1985

Sajeel Kershi

Approved by the board on 28 August 2008

GLOBAL K5 LIMITED Notes to the Abbreviated Accounts for the year ended 31 October 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% reducing balance

£

Deferred taxation

2 Tangible fixed assets

Provision is made for deferred taxation using the hability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a hability to taxation is unlikely to crystallise

	B				
	Cost				
	At 1 November 2006			16,871	
	Additions			581	
	At 31 October 2007			17,452	
	Depreciation				
	At 1 November 2006			13,810	
	Charge for the year			911	
	At 31 October 2007			14,721	
	Net book value				
	At 31 October 2007			2,731	
	At 31 October 2006			3,061	
3	Share capital			2007	2006
				£	£
	Authorised				
	Ordinary shares of £1 each			1,000	1,000
		2007	2006	2007	2006
		No	No	£	£
	Allotted, called up and fully paid				
	Ordinary shares of £1 each	4	4	4	4