

GLOBCOM (UK) LTD
Director's Report and Financial Statements
for the period ended 31 July 2012



07704769 (England & Wales)

GLOBCOM (UK) LTD

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GLOBCOM (UK) LTD

Company Information

Director	Wilhelm Sawicki
Secretary	Wilhelm Sawicki
Company Number	07704769 (England & Wales)
Registered Office	70 TAMWORTH LANE SURREY, LONDON ENGLAND, CR4 1DA
Bank	HSBC Bank Sort code 40-02-16 Account number 81878433

GLOBCOM (UK) LTD

Director's Report for the period ended 31 July 2012

The Director presents his report and the financial statements for the period ended **31 July 2012**

Principal Activities

The company supplies development of building projects

Results for the Year

The company made a profit before taxation for the period of **£ 4,333**

Director and his Interests

The director who served during the year and his interests in the company are as stated below

<u>Director</u>	<u>Class of Shares</u>	<u>17/07/11</u>	<u>30/07/2012</u>
Wilhem Sawicki	Ordinary Shares (Class 1)	100	100



Wilham Sawicki
Director

GLOBCOM (UK) LTD

Profit and Loss Account For the period ended 31 July 2012

	2012 £
TURNOVER	86,697
COST OF SALES	(61,108)
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GROSS PROFIT	25,588
Overheads	(21,255)
	<hr/>
OPERATING PROFIT/(LOSS)	4,333
Interests Receivable	0,00
	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	4,333
Tax on Profit on Ordinary Activities	867
	<hr/>
RETAINED PROFIT FOR THE FINANCIAL YEAR	<u><u>3,467</u></u>

Continuing Operations

None of the company's activities were acquired or discontinued during the current and previous years

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the Profit for the current year

GLOBCOM (UK) LTD

Balance Sheet As at 31 July 2012

	31 July 2012	
	£	£
1 Fix Assets		
a) Tangible assets	£0	<u>£0</u>
2 Current Assets		
a) Cash at Bank and in Hand	£1,835	
b) Trade debtors	£217	
c) Stock	£0	
		<u>£2,052</u>
3 Creditors		
a) Trade Creditors	£1,119	
b) Corporation Tax	£867	
		<u>£1,986</u>
<u>NET CURRENT ASSETS</u>		<u>£66</u>
4 Long Terms Liabilities		
a) Director Loan	£0	
b) Bank Loans	£0	
		<u>£0</u>
<u>TOTAL ASSETS LESS LONG TERM LIABILITIES</u>		<u>£66</u>
5 Capital & Reserves		
a) Called up share capital	£100	
b) Reserves	£0	
c) Dividends	(£3,500)	
d) Retained profit for this year	£3,467	
<u>SHAREHOLDERS' FUNDS</u>		<u>£66</u>

GLOBCOM (UK) LTD

For the year ending 31st July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

The Financial Statements were approved by the Board on 21th March 2013

A handwritten signature in black ink, appearing to read 'Sawicki'.

Wilhelm Sawicki
Director

GLOBCOM (UK) LTD

Notes to the Financial Statements For the period ending 31 July 2012

1. Accounting Policy

The Financial Statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the director's report, all of which are continuing

The company has taken advantage of the exemptions in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover represents cash received in respect of the construction works for individuals and businesses

Depreciation is provided on tangible fixed assets at annual rate. Assets are depreciated at various rates depending on their life usage and company policies

2. Turnover

The turnover and profit before taxation are attributable to the principal activity of the company

	2012 £
3. Operating Loss/Profit	
The operating profit/(loss) is stated after charging	
Director's Emoluments	2,800
Dividends	3,500
	<u>6,300</u>

4. Interest receivable and similar income

Bank interests	<u>£ 0</u>
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GLOBCOM (UK) LTD

Notes to the Financial Statements For the period ending 31 July 2012

5. Taxation

The tax charge on the profits on ordinary activities for the year was as follows

UK corporation tax	£ 867
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6. Tangible fix assets

	£
<i>Cost</i>	<i>ANY</i>
At 17 July 2011	nil
Additions for a year	nil
Disposal	-
At 31 July 2012	<u>nil</u>
<i>Depreciation</i>	-
Charge for year	nil
Disposal	-
At 31 July 2012	<u>nil</u>
<i>Net Book Value</i>	
At 17 July 2011	<u>nil</u>
At 31 July 2012	<u>nil</u>

7. Creditors Amounts falling due within one Year

	2012
	£
Tax	<u>867</u>
	<u>867</u>

GLOBCOM (UK) LTD

Notes to the Financial Statements For the period ending 31 July 2012

8. Debtors falling due within one Year

Trade Debtors	<u>£ 1,119</u>
Total	<u>£ 1,119</u>

9. Share Capital

Authorised	
100 Ordinary Shares (Class 1) of £1 00 each	£ 100
	=====
Allotted, Called up and fully paid	
100 Ordinary Share (Class 1) of £1 00 each	<u>£ 100</u>
	=====

10. Reconciliation of Movement on Shareholder' Funds

	£
Opening Shareholder's Funds B/F	100
Profit / (Loss) for the period	4,333
Corporation Tax	(867)
Dividends	(3500)
	=====
Closing Shareholder's Funds	<u>66</u>
	=====

11. Related Party Transactions and Disclosures

There were no related Party transactions to be disclosed.

GLOBCOM (UK) LTD

TAX COMPUTATION FOR GLOBCOM (UK) LTD For the period ended 31 July 2012

Tax year	Apportioned £	Applicable rate of corporation tax	Tax liability £
Total	4,333	N/a	867
2011	2,889	20%	578
2012	1,444	20%	289

GLOBCOM (UK) LTD

Detailed Profit and Loss Account GLOBCOM (UK) LTD For the period ended 31 July 2012

	£
TURNOVER	£86,697
Subcontractors	£0
Materials	£61,108
GROSS PROFIT	£25,588
Overheads:	
Use of residence as office	£1,950
Employees salaries	£13,400
Telephone	£1,856
Post and stationery	£234
Traveling & petrol	£3,215
Accountancy	£600
OPERATING PROFIT/(LOSS)	£4,333
Interests Receivable	£0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	£4,333
TAX	£867
Retained profit for the financial year	£3,467