

Registration number 03535453

Advanced Dive Electronics Limited

Abbreviated accounts

for the year ended 31 August 2013

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Advanced Dive Electronics Limited

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Advanced Dive Electronics Limited

**Abbreviated balance sheet
as at 31 August 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		16,137		10,787
Current assets					
Stocks		1,500		750	
Debtors		58,533		36,408	
Cash at bank and in hand		11,713		25,439	
		<u>71,746</u>		<u>62,597</u>	
Creditors: amounts falling due within one year		<u>(40 570)</u>		<u>(26,430)</u>	
Net current assets			<u>31,176</u>		<u>36,167</u>
Total assets less current liabilities			47,313		46,954
Net assets			<u>47,313</u>		<u>46,954</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			47,312		46,953
Shareholders' funds			<u>47,313</u>		<u>46,954</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Advanced Dive Electronics Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 20 September 2013 and signed on its behalf by



N Hester
Director

Registration number 03535453

The notes on pages 3 to 4 form an integral part of these financial statements.

Advanced Dive Electronics Limited

Notes to the abbreviated financial statements for the year ended 31 August 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 September 2012	34,008
Additions	21,054
Disposals	(19,815)
At 31 August 2013	<u>35,247</u>
Depreciation	
At 1 September 2012	23,221
On disposals	(11,455)
Charge for year	7,344
At 31 August 2013	<u>19,110</u>
Net book values	
At 31 August 2013	<u>16,137</u>
At 31 August 2012	<u>10,787</u>

Advanced Dive Electronics Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2013**

continued

3. Share capital	2013	2012
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

4. Transactions with director

The company paid Mr & Mrs N I Hester rent of £6,000 (2012 - £6,000)