

REGISTERED NUMBER: 02171463 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2010

for

Glowquest Limited

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COMPANIES HOUSE

Glowquest Limited (Registered number 02171463)

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for the Year Ended 30 November 2010

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Glowquest Limited

Company Information  
for the Year Ended 30 November 2010

**DIRECTORS:**

P Copeland  
SM Copeland

**REGISTERED OFFICE:**

Post Office Buildings  
Cromwell Road  
Ellesmere Port  
Cheshire  
CH65 4AA

**REGISTERED NUMBER:**

02171463 (England and Wales)

**ACCOUNTANTS:**

Steve Reynolds FCA  
20 Delavor Road  
Heswall  
Wirral  
CH60 4RW

Glowquest Limited (Registered number 02171463)

Abbreviated Balance Sheet  
30 November 2010

	Notes	30 11 10 £	£	30 11 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		99,089		104,144
<b>CURRENT ASSETS</b>					
Stocks		101,454		133,245	
Debtors		60,682		91,103	
Cash at bank		7,154		-	
		169,290		224,348	
<b>CREDITORS</b>					
Amounts falling due within one year		208,886		274,304	
<b>NET CURRENT LIABILITIES</b>			(39,596)		(49,956)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			59,493		54,188
<b>CREDITORS</b>					
Amounts falling due after more than one year			33,209		39,794
<b>NET ASSETS</b>			26,284		14,394
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			26,282		14,392
<b>SHAREHOLDERS' FUNDS</b>			26,284		14,394

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

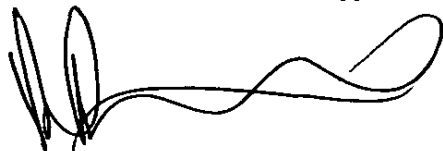
The notes form part of these abbreviated accounts

Glowquest Limited (Registered number 02171463)

Abbreviated Balance Sheet - continued  
30 November 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 May 2011 and were signed on its behalf by

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke.

P Copeland - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2010

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2009 and 30 November 2010	262,009
<b>DEPRECIATION</b>	
At 1 December 2009	157,865
Charge for year	5,055
At 30 November 2010	162,920
<b>NET BOOK VALUE</b>	
At 30 November 2010	99,089
At 30 November 2009	104,144

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	30 11 10 £	30 11 09 £
2	Ordinary shares	1 00	2	2