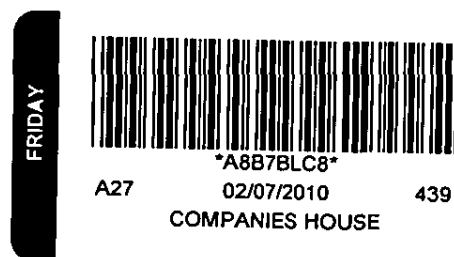


**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**  
**FOR**  
**GMW TILING LIMITED**



**Pethericks**  
&  
**Gillard Ltd** 

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Chartered Accountants &  
Independent Financial Advisers

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**GMW TILING LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2010**

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**GMW TILING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2010**

**DIRECTORS:**

G Wootton Banks  
Mrs S Wootton-Banks

**SECRETARY:**

**REGISTERED OFFICE:**

Unit 6, Torbay Industrial Estate  
Torbay Road  
Castle Cary  
Somerset  
BA7 7DW

**REGISTERED NUMBER:**

6512974 (England and Wales)

**ACCOUNTANTS:**

Pethericks and Gillard Limited  
Chartered Accountants  
124 High Street  
Midsomer Norton  
Bath  
BA3 2DA

**GMW TILING LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2010**

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		15,000		20,000
Tangible assets	3		<u>9,946</u>		<u>13,329</u>
			24,946		33,329
<b>CURRENT ASSETS</b>					
Stocks		500		1,000	
Debtors		36,495		35,986	
Cash at bank		<u>2,265</u>		-	
		39,260		36,986	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>40,269</u>		<u>42,025</u>	
<b>NET CURRENT LIABILITIES</b>			(1,009)		(5,039)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			23,937		28,290
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>21,202</u>		<u>27,100</u>
<b>NET ASSETS</b>			<u>2,735</u>		<u>1,190</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>2,635</u>		<u>1,090</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,735</u>		<u>1,190</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**GMW TILING LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **28/6/2010** and were signed on its behalf by



G Wootton Banks - Director



Mrs S Wootton-Banks - Director

The notes form part of these abbreviated accounts

## **GMW TILING LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**GMW TILING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2010**

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2009 and 31 March 2010	<u>25,000</u>
<b>AMORTISATION</b>	
At 1 April 2009	5,000
Charge for year	<u>5,000</u>
At 31 March 2010	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2010	<u>15,000</u>
At 31 March 2009	<u>20,000</u>

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2009 and 31 March 2010	<u>17,773</u>
<b>DEPRECIATION</b>	
At 1 April 2009	4,444
Charge for year	<u>3,383</u>
At 31 March 2010	<u>7,827</u>
<b>NET BOOK VALUE</b>	
At 31 March 2010	<u>9,946</u>
At 31 March 2009	<u>13,329</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
100	Ordinary	1	<u>100</u>	<u>100</u>