

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009
FOR
GMW TILING LIMITED

**Pethericks
&
Gillard Ltd** 

Chartered Accountants &
Independent Financial Advisers

THURSDAY



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24/12/2009
COMPANIES HOUSE

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GMW TILING LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

GMW TILING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009**

DIRECTORS:

G Wootton Banks
Mrs S Wootton-Banks

SECRETARY:

Mrs L Banks

REGISTERED OFFICE:

Unit 6, Torbay Industrial Estate
Torbay Road
Castle Cary
Somerset
BA7 7DW

REGISTERED NUMBER:

6512974 (England and Wales)

ACCOUNTANTS:

Pethericks and Gillard Limited
Chartered Accountants
124 High Street
Midsomer Norton
Radstock
Somerset
BA3 2DA

GMW TILING LIMITED**ABBREVIATED BALANCE SHEET
31 MARCH 2009**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		20,000
Tangible assets	3		<u>13,329</u>
			33,329
 CURRENT ASSETS			
Stocks		1,000	
Debtors		<u>35,986</u>	
		36,986	
 CREDITORS			
Amounts falling due within one year		<u>42,025</u>	
 NET CURRENT LIABILITIES			<u>(5,039)</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			28,290
 CREDITORS			
Amounts falling due after more than one year			<u>27,100</u>
 NET ASSETS			<u><u>1,190</u></u>
 CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>1,090</u>
 SHAREHOLDERS' FUNDS			<u><u>1,190</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

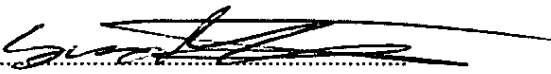
The notes form part of these abbreviated accounts

GMW TILING LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on14/12/09..... and were signed on its behalf by:

.....
G Wootton Banks - Director

.....
Mrs S Wootton-Banks - Director

The notes form part of these abbreviated accounts

GMW TILING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	25,000
At 31 March 2009	25,000
AMORTISATION	
Charge for year	5,000
At 31 March 2009	5,000
NET BOOK VALUE	
At 31 March 2009	20,000

GMW TILING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	17,773
At 31 March 2009	17,773
DEPRECIATION	
Charge for year	4,444
At 31 March 2009	4,444
NET BOOK VALUE	
At 31 March 2009	13,329

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	100

100 Ordinary shares of 1 each were allotted and fully paid for cash at par during the year.