

Registered number  
02497958

Advanced Computer Furniture Limited

Abbreviated Accounts

31 May 2013



**Advanced Computer Furniture Limited**  
**Registered number:** 02497958  
**Abbreviated Balance Sheet**  
**as at 31 May 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	334,750	334,750
<b>Current assets</b>			
Debtors		32,005	43,991
<b>Creditors: amounts falling due within one year</b>		(97,015)	(98,226)
<b>Net current liabilities</b>		(65,010)	(54,235)
<b>Total assets less current liabilities</b>		269,740	280,515
<b>Creditors: amounts falling due after more than one year</b>		(185,593)	(201,473)
<b>Net assets</b>		84,147	79,042
<b>Capital and reserves</b>			
Called up share capital	4	50,000	50,000
Profit and loss account		34,147	29,042
<b>Shareholder's funds</b>		84,147	79,042

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
P Devey  
Director  
Approved by the board on 20 February 2014

**Advanced Computer Furniture Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value of rent and other associated charges provided to tenants during the year

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold buildings 0%

The company's policy is to maintain property to a high standard through a continual programme of refurbishment and maintenance. No depreciation is provided on freehold buildings as they are held as investment property.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 June 2012	334,750
At 31 May 2013	<u>334,750</u>

**Depreciation**

At 31 May 2013	<u>-</u>
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**Net book value**

At 31 May 2013	<u>334,750</u>
At 31 May 2012	<u>334,750</u>

**Advanced Computer Furniture Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2013**

<b>3 Loans</b>	<b>2013 £</b>	<b>2012 £</b>
Creditors include		
Amounts falling due for payment after more than five years	<u>71,593</u>	<u>91,436</u>
Secured bank loans	<u>166,593</u>	<u>185,473</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid Ordinary shares	50p each	100,000	<u>50,000</u>	<u>50,000</u>

<b>5 Loans to directors</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
<b>Description and conditions</b>				
P Devey Unsecured loan	36,221	60,386	(75,879)	20,728
	<u>36,221</u>	<u>60,386</u>	<u>(75,879)</u>	<u>20,728</u>

The loan is repayable on demand and interest is charged on the amount outstanding at a commercial rate of interest. The interest charged in the year amounted to £2,557.