

Abbreviated Accounts
for the Year Ended 30 September 2012
for
Godsmark Limited

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for the Year Ended 30 September 2012**

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DIRECTORS:

Mr N Godsmark
Mrs F Godsmark

SECRETARY:

Mrs F Godsmark

REGISTERED OFFICE:

The Old Manse
29 St. Mary Street
Ilkeston
Derbyshire
DE7 8AB

REGISTERED NUMBER:

02533254 (England and Wales)

ACCOUNTANTS:

Mabe Allen LLP
Chartered Accountants
The Old Manse
29 St. Mary Street
Ilkeston
Derbyshire
DE7 8AB

Abbreviated Balance Sheet
30 September 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		22,842		11,258
CURRENT ASSETS					
Stocks		34,500		250	
Debtors		38,067		12,178	
Cash at bank and in hand		<u>10,637</u>		<u>4,297</u>	
		83,204		16,725	
CREDITORS					
Amounts falling due within one year		<u>76,613</u>		<u>11,927</u>	
NET CURRENT ASSETS			<u>6,591</u>		<u>4,798</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,433		16,056
PROVISIONS FOR LIABILITIES			<u>2,940</u>		<u>-</u>
NET ASSETS			<u>26,493</u>		<u>16,056</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>25,493</u>		<u>15,056</u>
SHAREHOLDERS' FUNDS			<u>26,493</u>		<u>16,056</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2013 and were signed on its behalf by:

Mr N Godsmark - Director

Mrs F Godsmark - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012

1. **ACCOUNTING POLICIES**

Principal Accounting Policies

The principal accounting policies adopted in the preparation of the Financial Statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same Financial Statements.

Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The effect of events to the year ended 30th September 2012, which occurred before the date of approval of the Financial Statements by the Board of Directors, have been included in the Statements to the extent required to show a true and fair view of the state of affairs at 30th September 2012 and of the results for the year ended on that date.

Turnover

The Company's turnover represents the value of services supplied to United Kingdom customers during the year and is attributable to the principal activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and Work in Progress have been valued at the lower of cost and net realisable value; in respect of Work in Progress cost includes a relevant proportion of overheads according to the stage of completion.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The Company operates a Pension Fund for the benefit of the Directors. The contributions are held in a Trustee Administered Fund which is separate from the company. The contributions to the Scheme are charged to the Profit and Loss Account as incurred.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	95,495
Additions	22,505
Disposals	(71,534)
At 30 September 2012	<u>46,466</u>
DEPRECIATION	
At 1 October 2011	84,237
Charge for year	6,452
Eliminated on disposal	(67,065)
At 30 September 2012	<u>23,624</u>
NET BOOK VALUE	
At 30 September 2012	<u>22,842</u>
At 30 September 2011	<u>11,258</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2012	2011
Number:	Class:		£	£
500	Ordinary A	£1	500	500
500	Ordinary B	£1	500	500
			<u>1,000</u>	<u>1,000</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 September 2012 and 30 September 2011:

	2012 £	2011 £
Mr N Godsmark and Mrs F Godsmark		
Balance outstanding at start of year	2,460	-
Amounts repaid	(2,460)	-
Balance outstanding at end of year	<u>-</u>	<u>2,460</u>

5. PENSION COSTS

The Company operates a Standard Money Purchase Fund. The assets of the Scheme are held separately from those of the Company in an independently administered Fund. The Pension cost charge represents actual contributions paid by the Company and amounted to £660 (2011: £720).

6. CONTROL RELATIONSHIPS

The Company was controlled during this and the previous year by Mr. N.Godsmark who owns 62% of the Issued Share Capital. The remaining Shares are owned by his wife, Mrs.F.Godsmark.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.