

**REGISTERED NUMBER: 02533254 (England and Wales)**

**Abbreviated Accounts**  
**for the Year Ended 30th September 2007**  
**for**  
**Godsmark Limited**

**TUESDAY**



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**11/03/2008**

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**COMPANIES HOUSE**

**Godsmark Limited**

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for the Year Ended 30th September 2007**

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**Godsmark Limited**

**Company Information  
for the Year Ended 30th September 2007**

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**DIRECTORS:**

Mr N Godsmark  
Mrs F Godsmark

**SECRETARY:**

Mrs F Godsmark

**REGISTERED OFFICE:**

The Old Manse  
29 St Mary Street  
Ilkeston  
Derbyshire  
DE7 8AB

**REGISTERED NUMBER:**

02533254 (England and Wales)

**ACCOUNTANTS:**

Mabe Allen LLP  
Chartered Accountants  
The Old Manse  
29 St Mary Street  
Ilkeston  
Derbyshire  
DE7 8AB

**Godsmark Limited****Abbreviated Balance Sheet  
30th September 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	18,202	21,458
<b>CURRENT ASSETS</b>			
Stocks		2,000	2,000
Debtors		11,082	10,457
Cash at bank and in hand		7,891	23,214
		<u>20,973</u>	<u>35,671</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>21,323</u>	<u>26,447</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(350)</u>	<u>9,224</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		17,852	30,682
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>156</u>	<u>2,031</u>
<b>NET ASSETS</b>		<u>17,696</u>	<u>28,651</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>16,696</u>	<u>27,651</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>17,696</u>	<u>28,651</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

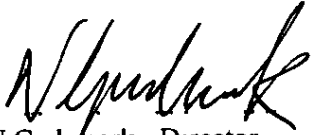
**Godsmark Limited**

**Abbreviated Balance Sheet - continued**  
**30th September 2007**

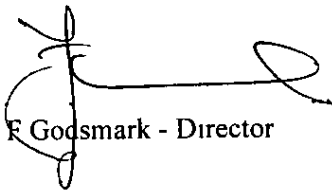
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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on *20<sup>th</sup> February 2008* and were signed on its behalf by



Mr N Godsmark - Director



Mrs F Godsmark - Director

The notes form part of these abbreviated accounts

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**1 ACCOUNTING POLICIES**

**Principal Accounting Policies**

The principal accounting policies adopted in the preparation of the Financial Statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same Financial Statements

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The effect of events to the year ended 30th September 2007, which occurred before the date of approval of the Financial Statements by the Board of Directors, have been included in the Statements to the extent required to show a true and fair view of the state of affairs at 30th September 2007 and of the results for the year ended on that date

**Turnover**

The Company's turnover represents the value of services supplied to United Kingdom customers during the year and is attributable to the principal activity

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Short leasehold	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and Work in Progress have been valued at the lower of cost and net realisable value, in respect of Work in Progress cost includes a relevant proportion of overheads according to the stage of completion

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension Costs**

The Company operates a Pension Fund for the benefit of the Directors. The contributions are held in a Trustee Administered Fund which is separate from the company. The contributions to the Scheme are charged to the Profit and Loss Account as incurred.

**Cashflow statement**

In accordance with Financial Reporting Standard 1, the Company has dispensed with the inclusion of a Cashflow Statement

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30th September 2007

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st October 2006	95,889
Additions	633
	<u>96,522</u>
At 30th September 2007	
<b>DEPRECIATION</b>	
At 1st October 2006	74,431
Charge for year	3,889
	<u>78,320</u>
At 30th September 2007	
<b>NET BOOK VALUE</b>	
At 30th September 2007	<u>18,202</u>
At 30th September 2006	<u>21,458</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
5,000	Ordinary A	£1	5,000	5,000
5,000	Ordinary B	£1	5,000	5,000
			<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
500	Ordinary A	£1	500	500
500	Ordinary B	£1	500	500
			<u>1,000</u>	<u>1,000</u>

4 PENSION COSTS

The Company operates a Standard Money Purchase Fund. The assets of the Scheme are held separately from those of the Company in an independently administered Fund. The Pension cost charge represents actual contributions paid by the Company and amounted to £480 (2006 £480).

**Godsmark Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30th September 2007**

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**5 CONTROL RELATIONSHIPS**

The Company was controlled during this and the previous year by Mr N Godsmark who owns 62% of the Issued Share Capital. The remaining Shares are owned by his wife, Mrs F Godsmark.