

Registered number  
06082322

Go Faster Stripe Limited

Abbreviated Accounts

28 February 2013

## **Go Faster Stripe Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Go Faster Stripe Limited for the year ended 28 February 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Go Faster Stripe Limited for the year ended 28 February 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Go Faster Stripe Limited, as a body, in accordance with the terms of our engagement letter dated 7 February 2007. Our work has been undertaken solely to prepare for your approval the accounts of Go Faster Stripe Limited and state those matters that we have agreed to state to the Board of Directors of Go Faster Stripe Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Go Faster Stripe Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Go Faster Stripe Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Go Faster Stripe Limited. You consider that Go Faster Stripe Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Go Faster Stripe Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Stuart Anderson Accountants Limited

Newland  
Ely Valley Road  
Talbot Green  
Mid Glamorgan  
CF72 8AP

26 November 2013

**Go Faster Stripe Limited****Registered number:** 06082322**Abbreviated Balance Sheet****as at 28 February 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	841	1,473
<b>Current assets</b>			
Stocks		8,000	10,000
Debtors		6,967	724
Cash at bank and in hand		10,119	51,933
		<u>25,086</u>	<u>62,657</u>
<b>Creditors: amounts falling due within one year</b>		<u>(7,608)</u>	<u>(16,528)</u>
<b>Net current assets</b>		17,478	46,129
<b>Net assets</b>		<u>18,319</u>	<u>47,602</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		18,317	47,600
<b>Shareholder's funds</b>		<u>18,319</u>	<u>47,602</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C M J Evans

Director

Approved by the board on 26 November 2013

**Go Faster Stripe Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
---------------------	-------------------

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 March 2012	5,853
At 28 February 2013	<u>5,853</u>

**Depreciation**

At 1 March 2012	4,380
Charge for the year	632
At 28 February 2013	<u>5,012</u>

**Net book value**

At 28 February 2013	<u>841</u>
At 29 February 2012	<u>1,473</u>

**3 Share capital**

**Nominal  
value**

**2013  
Number**

**2013  
£**

**2012  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	1	1
B Ordinary shares	£1 each	1	1	1
			<hr/>	<hr/>
			2	2
			<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.