Go Faster Stripe Limited

Abbreviated Accounts

28 February 2011

TUESDAY



A01 :

22/11/2011 COMPANIES HOUSE

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Go Faster Stripe Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Go Faster Stripe Limited for the year ended 28 February 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Go Faster Stripe Limited for the year ended 28 February 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the Board of Directors of Go Faster Stripe Limited, as a body, in accordance with the terms of our engagement letter dated 7 February 2007. Our work has been undertaken solely to prepare for your approval the accounts of Go Faster Stripe Limited and state those matters that we have agreed to state to the Board of Directors of Go Faster Stripe Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Go Faster Stripe Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Go Faster Stripe Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Go Faster Stripe Limited You consider that Go Faster Stripe Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Go Faster Stripe Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts

Stuart Anderson Accountants Limited

Chartered Accountants

Newland

Ely Valley Road

Talbot Green

Mid Glamorgan

CF72 8AP

19 October 2011

Go Faster Stripe Limited Registered number:

6082322

Abbreviated Balance Sheet as at 28 February 2011

N	lotes		2011 £		2010 £
Fixed assets	_		1.000		1,486
Tangible assets	2		1,928		1,400
Current assets					
Stocks		13,831		3,000	
Debtors		2,662		1,638	
Cash at bank and in hand		60,126	_	34,303	
	_	76,619		38,941	
Creditors: amounts falling due					
within one year		(26,024)		(7,226)	
Net current assets	-		50,595		31,715
Net assets		- -	52,523	_	33,201
Capital and reserves					_
Called up share capital	3		2		2
Profit and loss account			52,521		33,199
Shareholder's funds		-	52,523		33,201

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

C M J Evans

Approved by the board on 19 October 2011

Go Faster Stripe Limited Notes to the Abbreviated Accounts for the year ended 28 February 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2	Tangible fixed assets			3	
	Cost			3,324	
	At 1 March 2010 Additions			1,697	
	At 28 February 2011		- -	5,021	
	Depreciation				
	At 1 March 2010			1,838	
	Charge for the year			1,255	
	At 28 February 2011			3,093	
	Net book value				
	At 28 February 2011			1,928	
	At 28 February 2010			1,486	
3	Share capital	Nominal	2011	2011	2010
•	Cital o suprim.	value	Number	£	£
	Allotted, called up and fully paid				
	"A" Ordinary shares	£1 each	1	1	1
	"B" Ordinary shares	£1 each	1	1	1
	-			_2_	2