

Company Registration No 3628311 (England and Wales)

GOLSAN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

THURSDAY



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31/03/2011

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COMPANIES HOUSE

GOLSAN LIMITED

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GOLSAN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		412,207		412,563
Current assets					
Debtors		1,992		4,788	
Cash at bank and in hand		132		595	
		<u>2,124</u>		<u>5,383</u>	
Creditors' amounts falling due within one year		<u>(291,671)</u>		<u>(276,808)</u>	
Net current liabilities			<u>(289,547)</u>		<u>(271,425)</u>
Total assets less current liabilities			122,660		141,138
Creditors' amounts falling due after more than one year			<u>(202,719)</u>		<u>(218,923)</u>
			<u>(80,059)</u>		<u>(77,785)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(80,061)</u>		<u>(77,787)</u>
Shareholders' funds			<u>(80,059)</u>		<u>(77,785)</u>

GOLSAN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

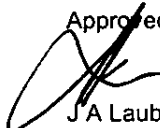
AS AT 30 SEPTEMBER 2010

For the financial year ended 30 September 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11 March 2011



J A Laubscher
Director

Company Registration No. 3628311

GOLSAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% Reducing Balance basis

No depreciation is provided in respect of investment properties as per SSAP 19. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the director considers that to depreciate them would not give a true and fair view.

1.5 Going concern

The financial statements have been prepared on a going concern basis. However, as indicated by the balance sheet, the company has a capital deficiency and is dependent on the continued support of the director. The director, J Laubscher, has indicated his willingness to continue to support the company.

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2009 & at 30 September 2010	427,276
Depreciation	
At 1 October 2009	14,713
Charge for the year	356
At 30 September 2010	15,069
Net book value	
At 30 September 2010	412,207
At 30 September 2009	412,563

GOLSAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2010**

3	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>