

Registered Number 04464956

GOODNEWS OUTREACH

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	3	10,000	8,000
		<u>10,000</u>	<u>8,000</u>
Current assets			
Cash at bank and in hand		800	1,000
		<u>800</u>	<u>1,000</u>
Creditors: amounts falling due within one year		<u>(11,184)</u>	<u>(9,116)</u>
Net current assets (liabilities)		<u>(10,384)</u>	<u>(8,116)</u>
Total assets less current liabilities		<u>(384)</u>	<u>(116)</u>
Total net assets (liabilities)		<u>(384)</u>	<u>(116)</u>
Reserves			
Other reserves		0	0
Income and expenditure account		(384)	(116)
Members' funds		<u>(384)</u>	<u>(116)</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 March 2015

And signed on their behalf by:

Joe Egbe, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover for the year represents the value of services provided

Tangible assets depreciation policy

Depreciation Computer equipment

depreciation is provided on a straight line basis over estimated lives, with an annual rate of 33%

Intangible assets amortisation policy

The company has no intangible assets at the amount

Valuation information and policy

Stocks and work-in-progress are valued at the lower of cost and net realisable value , after making due allowance for obsolete and slow moving items.

Costs includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 July 2013	8,000
Additions	2,000
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>10,000</u>
Depreciation	
At 1 July 2013	-
Charge for the year	384
On disposals	<u>(384)</u>
At 30 June 2014	<u>0</u>
Net book values	
At 30 June 2014	<u><u>10,000</u></u>
At 30 June 2013	<u><u>8,000</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.