

Registered Number 06440093

Advanced Process Solutions Limited

Abbreviated Accounts

30 November 2011

Advanced Process Solutions Limited

Registered Number 06440093

Company Information

Registered Office:

Titan Works
Old Wharf Road
Stourbridge
West Midlands
DY8 4LR

Reporting Accountants:

Folkes Worton LLP

15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

Advanced Process Solutions Limited

Registered Number 06440093

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	16,598	26,979
		<u>16,598</u>	<u>26,979</u>
Current assets			
Stocks		5,120	6,476
Debtors		145,217	131,603
Cash at bank and in hand		16,822	183,801
Total current assets		<u>167,159</u>	<u>321,880</u>
Creditors: amounts falling due within one year		(160,342)	(262,681)
Net current assets (liabilities)		6,817	59,199
Total assets less current liabilities		<u>23,415</u>	<u>86,178</u>
Total net assets (liabilities)		<u>23,415</u>	<u>86,178</u>
Capital and reserves			
Called up share capital	3	80	75
Other reserves		20	25
Profit and loss account		23,315	86,078
Shareholders funds		<u>23,415</u>	<u>86,178</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 February 2012

And signed on their behalf by:

Mr C.G. Higgins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net sales of goods/services, excluding value added tax

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	20% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 December 2010	37,089
Additions	350
Disposals	-
At 30 November 2011	<u>29,189</u>
Depreciation	
At 01 December 2010	10,110

Charge for year		4,131
On disposals	-	(1,650)
At 30 November 2011	-	<u>12,591</u>

Net Book Value

At 30 November 2011		16,598
At 30 November 2010	-	<u>26,979</u>

3 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:

80 Ordinary shares of £1 each	80	75
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Ordinary shares issued in the year:

5 Ordinary shares of £1 each were issued in the year with a nominal value of £5, for a consideration of £5