

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2010**  
**FOR**  
**ADVANCED PROCESS SOLUTIONS LIMITED**



**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2010**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Chartered Accountants' Report</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>5</b>

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**ADVANCED PROCESS SOLUTIONS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2010**

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**DIRECTORS:**

Mr C G Higgins  
Mr A Carter  
Mr R Hartill

**SECRETARY:**

Mr C G Higgins

**REGISTERED OFFICE:**

Titan Works  
Old Wharf Road  
Stourbridge  
West Midlands  
DY8 4LR

**REGISTERED NUMBER:**

06440093 (England and Wales)

**ACCOUNTANTS**

Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**ADVANCED PROCESS SOLUTIONS LIMITED**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

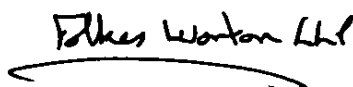
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Advanced Process Solutions Limited for the year ended 30th November 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Advanced Process Solutions Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Advanced Process Solutions Limited and state those matters that we have agreed to state to the Board of Directors of Advanced Process Solutions Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Advanced Process Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Advanced Process Solutions Limited. You consider that Advanced Process Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Advanced Process Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands

2nd February 2011

This page does not form part of the abbreviated accounts

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**ABBREVIATED BALANCE SHEET**  
**30TH NOVEMBER 2010**

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		26,979		6,233
<b>CURRENT ASSETS</b>					
Stocks		6,476		5,722	
Debtors		131,603		30,230	
Cash at bank and in hand		183,801		38,734	
		<u>321,880</u>		<u>74,686</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>262,681</u>		<u>27,681</u>	
<b>NET CURRENT ASSETS</b>			<u>59,199</u>		<u>47,005</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>86,178</u>		<u>53,238</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>-</u>		<u>158</u>
<b>NET ASSETS</b>			<u><u>86,178</u></u>		<u><u>53,080</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		75		80
Capital redemption reserve			25		20
Profit and loss account			<u>86,078</u>		<u>52,980</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>86,178</u></u>		<u><u>53,080</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

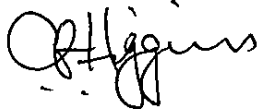
The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**30TH NOVEMBER 2010**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 2nd February 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'C G Higgins', is written over a horizontal line.

Mr C G Higgins - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents net sales of goods/services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st December 2009	9,689
Additions	35,350
Disposals	(7,950)
	<hr/>
At 30th November 2010	37,089
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<b>DEPRECIATION</b>	
At 1st December 2009	3,456
Charge for year	6,654
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At 30th November 2010	10,110
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<b>NET BOOK VALUE</b>	
At 30th November 2010	26,979
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At 30th November 2009	6,233
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2010**

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**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
75 (2009 - 80)	Ordinary	£1 00	75	80
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