

Registered Number 07259690

ADVANCED MOTORSPORT & ENGINEERING LTD

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	59,215	58,398
		<u>59,215</u>	<u>58,398</u>
Current assets			
Stocks		192,216	20,000
Debtors		14,620	16,750
Cash at bank and in hand		2,289	5,768
		<u>209,125</u>	<u>42,518</u>
Creditors: amounts falling due within one year		<u>(51,932)</u>	<u>(67,358)</u>
Net current assets (liabilities)		<u>157,193</u>	<u>(24,840)</u>
Total assets less current liabilities		<u>216,408</u>	<u>33,558</u>
Creditors: amounts falling due after more than one year		<u>(147,637)</u>	<u>(8,714)</u>
Total net assets (liabilities)		<u>68,771</u>	<u>24,844</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		67,771	23,844
Shareholders' funds		<u>68,771</u>	<u>24,844</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2015

And signed on their behalf by:

D. Turner, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 August 2013	105,027
Additions	13,765
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>118,792</u>
Depreciation	
At 1 August 2013	46,629
Charge for the year	12,948
On disposals	-
At 31 July 2014	<u>59,577</u>
Net book values	
At 31 July 2014	<u>59,215</u>
At 31 July 2013	<u>58,398</u>

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