

Registered Number 07259690

ADVANCED MOTORSPORT & ENGINEERING LTD

Abbreviated Accounts

31 July 2013

Abbreviated Balance Sheet as at 31 July 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	58,398	60,662
		<u>58,398</u>	<u>60,662</u>
Current assets			
Stocks		20,000	35,500
Debtors		16,750	48,168
Cash at bank and in hand		5,768	-
		<u>42,518</u>	<u>83,668</u>
Creditors: amounts falling due within one year		(67,358)	(90,743)
Net current assets (liabilities)		<u>(24,840)</u>	<u>(7,075)</u>
Total assets less current liabilities		<u>33,558</u>	<u>53,587</u>
Creditors: amounts falling due after more than one year		(8,714)	(45,084)
Total net assets (liabilities)		<u>24,844</u>	<u>8,503</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		23,844	7,503
Shareholders' funds		<u>24,844</u>	<u>8,503</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2013

And signed on their behalf by:

Mr. D. Turner, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 August 2012	94,593
Additions	10,434
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>105,027</u>
Depreciation	
At 1 August 2012	33,931
Charge for the year	12,698
On disposals	-
At 31 July 2013	<u>46,629</u>
Net book values	
At 31 July 2013	<u>58,398</u>
At 31 July 2012	<u>60,662</u>

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